

Earnings Release 3Q25

ODPV
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IDIV B3 SMLL B3 | ISE B3 IDIVERSA B3 | IGPTW B3 IGC-NM B3



Pacto Global
Rede Brasil



Planet 50-50 by 2030
Step It Up for Gender Equality



Prime



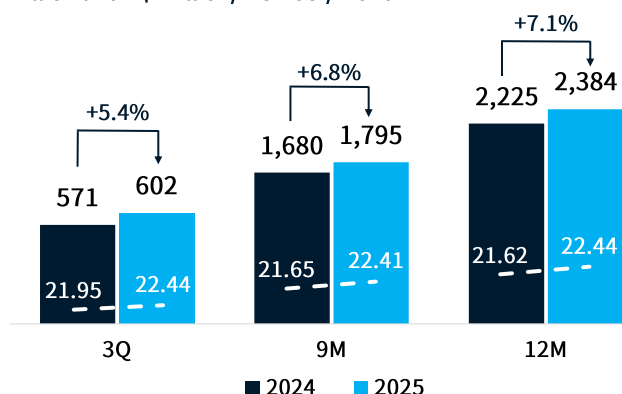
Highlights 3Q25



- ✓ Net addition of 151 thousand new beneficiaries in 3Q25, up from 57 thousand in the first half of 2025, brings total to 9.1 million lives
- ✓ Bradesco Dental SME sets a new record in net additions, with 64 thousand new lives in the quarter and 181 thousand in 12 months
- ✓ SME net revenue stands out, growing 13% YoY, representing 23% of the consolidated net revenue in 3Q25
- ✓ Dental care ratio stable in 9 months and of 38.3% in 12 months, same level of the all-time record of 38.4% in 2024
- ✓ SG&A + bad debt down from 29.5% in 3Q24 to 28.3% of net revenue in 3Q25
- ✓ Adjusted EBITDA growth of 12% to R\$763 million over the last 12 months, with a margin expansion from 30.7% to 32.0% in 12 months
- ✓ Recurring net income up 10.1%, reaching R\$556 million in 12 months
- ✓ Net cash of R\$1,043 million. Zero debt. ROE of 42% over the last 12 months

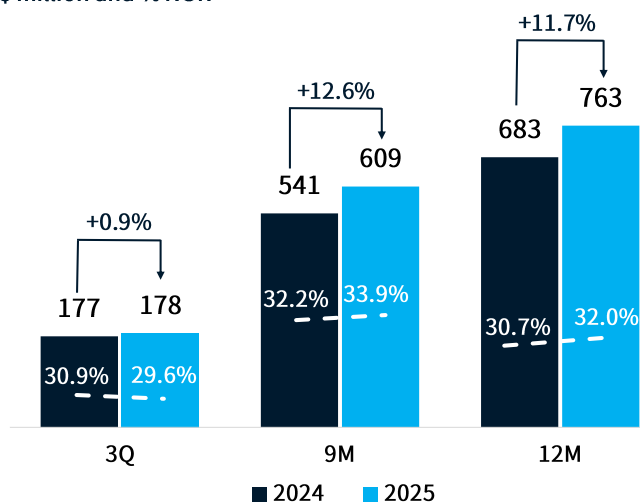
Net revenue and average ticket

R\$ million and R\$ million/member/month



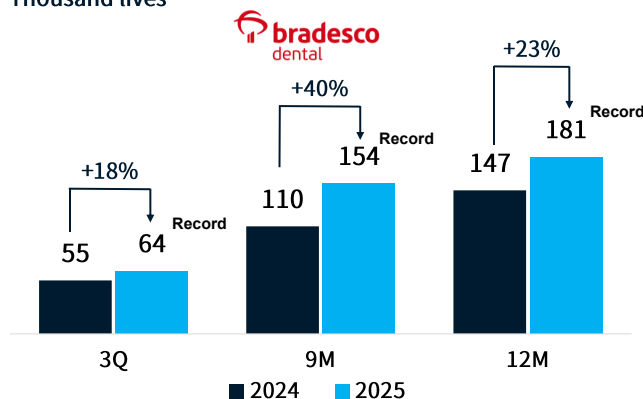
Adjusted EBITDA and EBITDA margin

R\$ million and % NOR



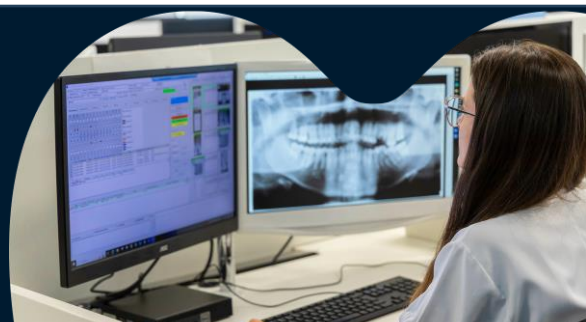
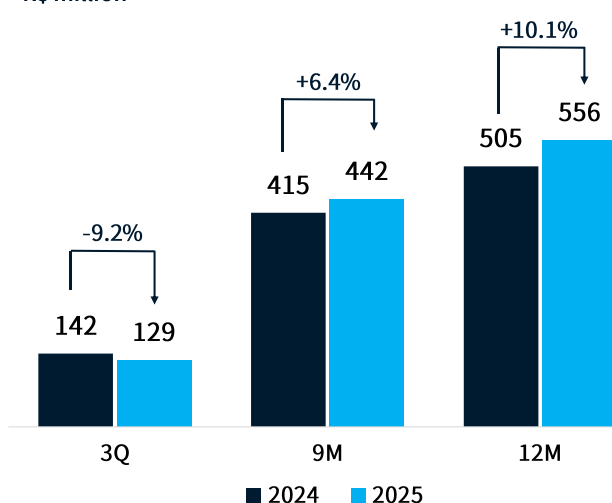
Bradesco Dental SME: record net additions

Thousand lives



Recurring Net income

R\$ million



Operational and financial performance

Barueri, November 04th, 2025

Odontoprev (B3: ODPV3 BZ), Brazil's largest dental plan operator, announces today its results for 3Q25 and OCT24-SEP25. The Company's operating and financial information is presented based on consolidated numbers and in thousands of reais, except where specified, in accordance with the Brazilian Corporation Law, the National Supplementary Health Agency's (ANS) chart of accounts, accounting practices issued by the Pronouncements Committee (CPC). The information contained in the Quarterly Newsletter (ITR), released to CVM/B3, also considers the IFRS17 and IFRS9. The total number of beneficiaries disclosed includes the lives of Brasildental Operadora de Planos Odontológicos S.A., due to the 25.01% of the total capital.

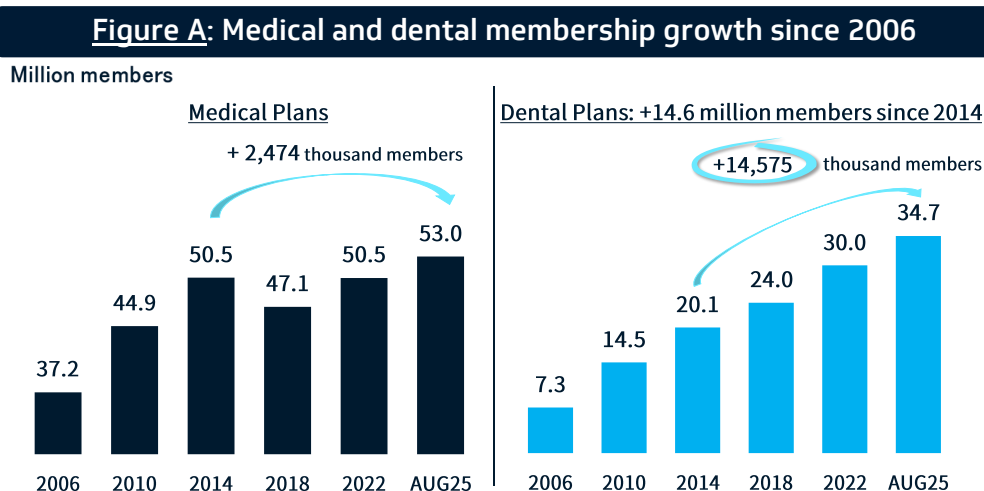
Odontoprev performs a regulated activity, and as such must present interim financial statements based on the Accounting Rules of the ANS, including accounting lines with names different from those commonly used by companies from other sectors.

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Management comments

In August, the dental plan sector registered 34.7 million beneficiaries, according to numbers from the regulator, ANS. Over the last decade, the sector added 14,6 million new clients, as shown in [Figure A](#).

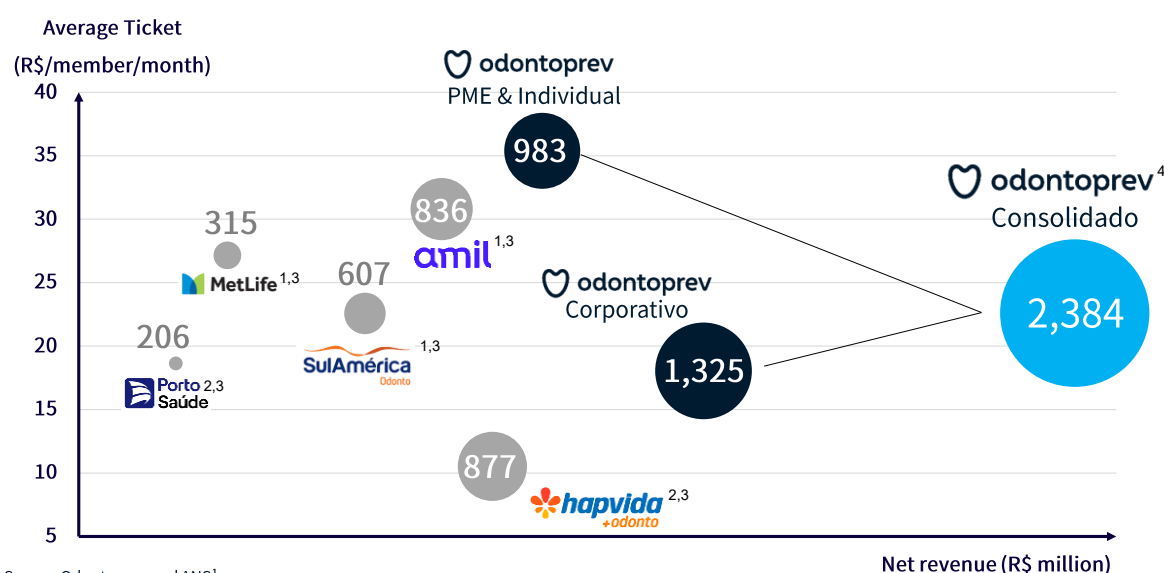


The Odontoprev business model is unique, fully dedicated to dental benefits, with a proprietary IT platform, which electronically ensures the quality of the services provided to thousands of beneficiaries, every day.

The Corporate revenue reached R\$1,325 million in the last twelve months ending in September, by its part the SME and Individual plans revenue were R\$983 million, with a premium average ticket, bringing the consolidated net revenue to R\$2,384 million, as per [Figure B](#).

Figure B: Net revenue and Average ticket profile in Dental plans

OCT24-SEP25



Source: Odontoprev and ANS¹

²Payments; ³Official 2024; ⁴Includes R\$76 million in other revenues

The strategic segment of SMEs and Individual plans has registered a revenue CAGR of 12% since 2014, increasing its share of the consolidated revenue to 43% of total in the quarter, as compared to 25% in 2014.

This non-corporate segment has an average ticket nearly twice as high than the corporate segment, boosted by the Company's exclusive banking distribution channel, which allows predictable penetration in niche markets with lower competition and better margins than the industry, as shown in [Figure C and D](#).

Figure C: Revenues and Average ticket per segment

Million

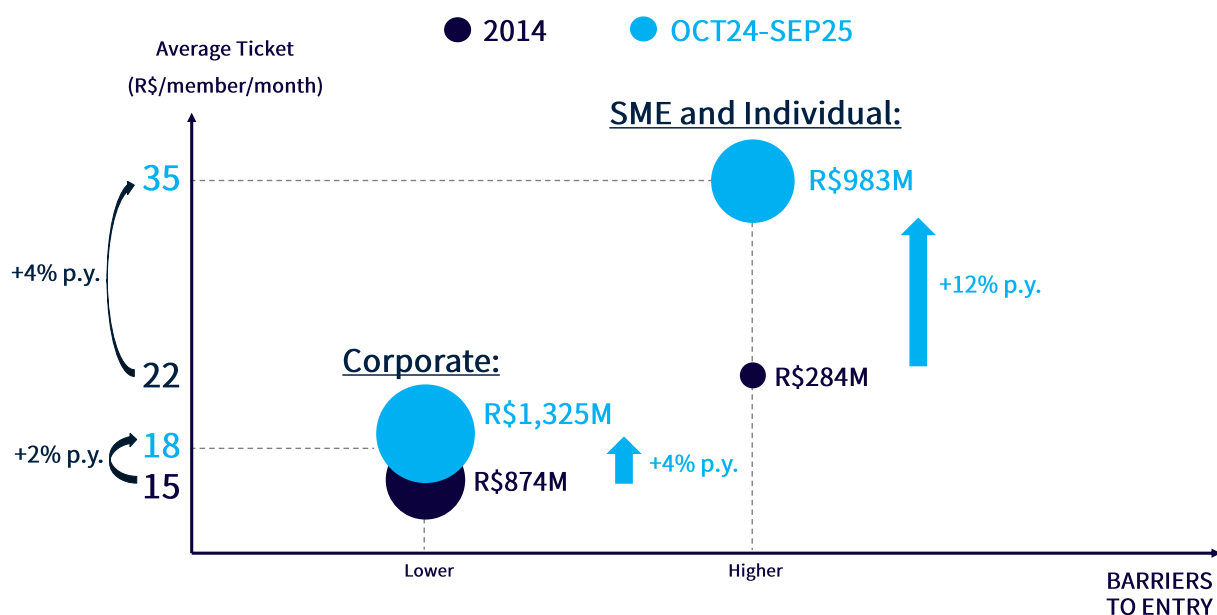
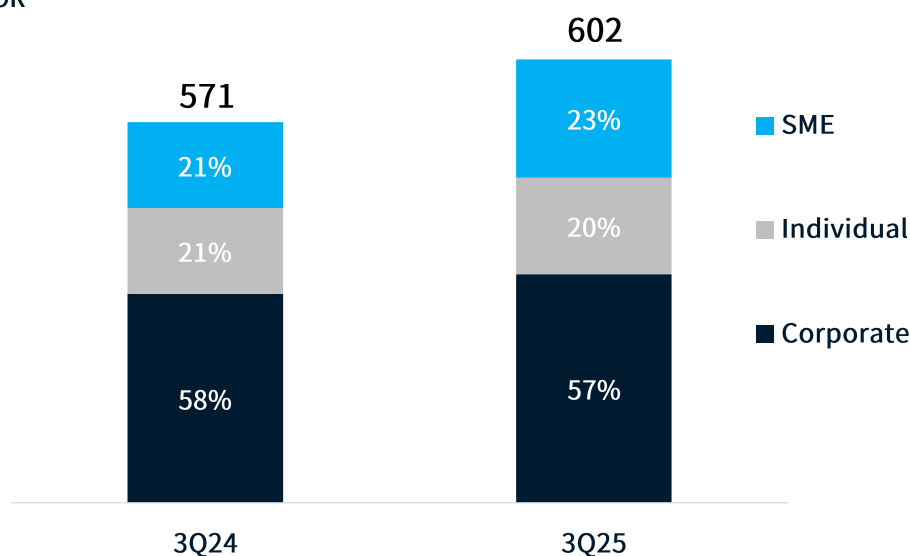


Figure D: Net revenue composition per segment

R\$ million and % NOR



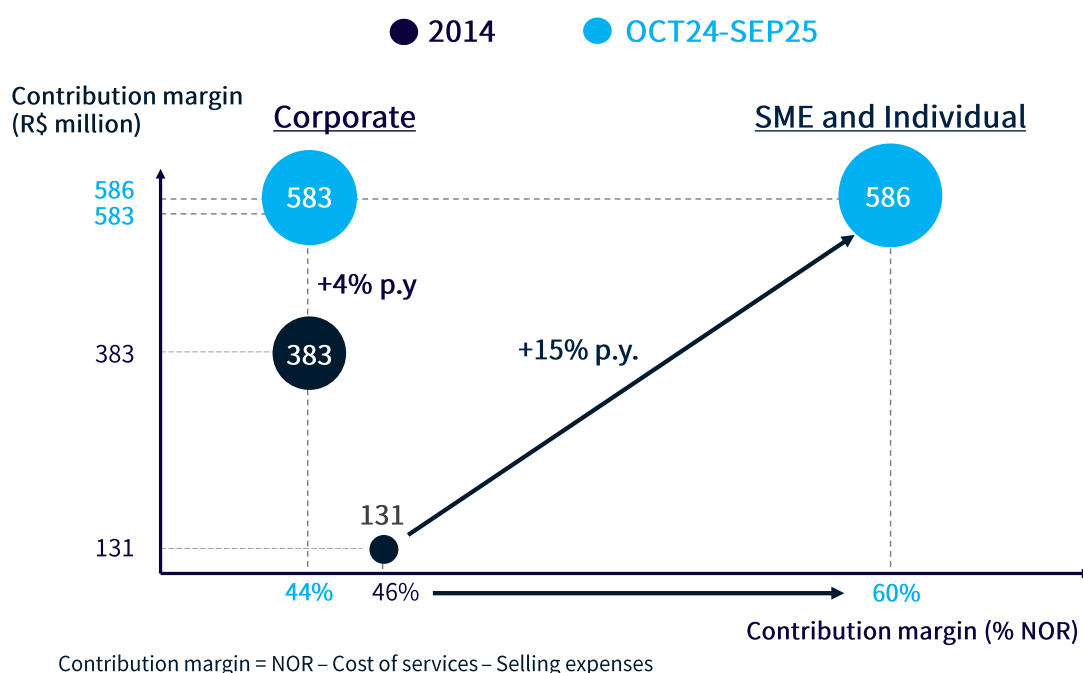
Odontoprev's electronic protocols for dental procedures, plus the continuous improvements for a better performance of the accredited network and high-quality control standards, have resulted in a predictable and stable cost of services, or internal inflation, that normally represents a fraction of the domestic inflation of consumer prices (IPCA).

On the other hand, Odontoprev's average ticket has been outperforming the cost of services variation, due to a better product mix and more efficient banking distribution channels, a key competitive advantage.

Over the last twelve months the dental care ratio remains stable, due to the increasing participation of SME and Individual Plans, of lower cost of services.

Over the last decade, the non-corporate segment contribution margin has registered a CAGR of 15%, reaching R\$586 million in the last twelve months, with a margin of 60%, surpassing the 45% observed in the Corporate segment, as shown in [Figure E](#).

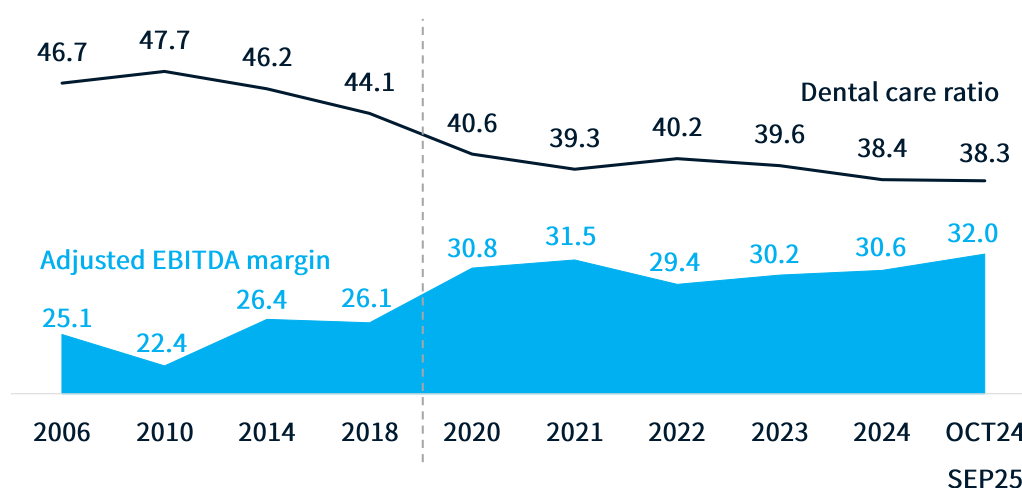
Figure E: Contribution margin per segment



The dental care ratio in the SME and Individual plans remain lower than 30%, as compared to the 50% level in the corporate segment, contributing to an Adjusted EBITDA record of R\$763 million in the last twelve months, with a margin expansion from 31% to 32% in the period, as per [Figure F](#).

Figure F: Dental care ratio and Adjusted EBITDA margin since the 2006 IPO

% NOR



Net income was R\$556 million in the last twelve months, with a net margin of 23%, second to none in the Brazilian Supplementary Health sector.

The annual CAPEX level demonstrates investments in the company's digital initiatives, with decreasing requirements for the upcoming years.

Odontoprev's net cash position was R\$1,043 million at the end of September. Zero debt. ROE of 42% in the last twelve months.

At this time, we would like to thank and congratulate all employees, business partners, the accredited dentist network, shareholders and, above all, more than 9 million beneficiaries that rely on us to take care of their smiles.

Key metrics

(R\$000, except otherwise specified)	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Net operating revenue (NOR)	602,274	571,390	5.4	1,794,585	1,680,144	6.8	2,384,228	2,225,351	7.1
Average ticket (R\$/member/month)	22.44	21.95	2.2	22.41	21.65	3.5	22.44	21.62	3.8
Number of members	9,131,897	8,818,290	3.6	9,131,897	8,818,290	3.6	9,131,897	8,818,290	3.6
Organic net additions (members)	150,737	46,572	223.7	207,628	200,397	3.6	313,607	291,983	7.4
Corporate	76,006	(12,508)	-	50,306	152,681	(67.1)	148,401	205,545	(27.8)
SME	68,572	61,894	10.8	169,989	49,122	246.1	178,105	107,923	65.0
Individual	6,159	(2,814)	-	(12,667)	(1,406)	-	(12,899)	(21,485)	-
Cost of services	244,479	215,425	13.5	676,578	635,545	6.5	912,469	855,130	6.7
Average Cost of services (R\$/member/month)	9.00	8.16	10.2	8.33	8.10	2.8	8.47	8.22	3.1
Dental care ratio (%)	40.6	37.7	2.9 p.p.	37.7	37.8	(0.1 p.p.)	38.3	38.4	(0.1 p.p.)
Selling expenses (%)	11.3	11.9	(0.6 p.p.)	11.0	11.3	(0.3 p.p.)	11.3	11.1	0.2 p.p.
G&A (%)	15.0	14.4	0.6 p.p.	14.6	14.3	0.3 p.p.	15.5	15.5	-
SG&A (%)	26.3	26.3	-	25.6	25.6	-	26.7	26.7	-
Combined ratio (%)	66.9	64.0	2.9 p.p.	63.3	63.5	(0.2 p.p.)	65.0	65.1	(0.1 p.p.)
Bad debt (%)	2.0	3.2	(1.2 p.p.)	1.5	2.3	(0.8 p.p.)	1.7	2.2	(0.5 p.p.)
Adjusted EBITDA	178,094	176,548	0.9	609,246	541,085	12.6	762,556	682,726	11.7
Adjusted EBITDA margin (%)	29.6	30.9	(1.3 p.p.)	33.9	32.2	1.7 p.p.	32.0	30.7	1.3 p.p.
Net financial income	24,209	27,351	(11.5)	69,858	81,796	(14.6)	97,870	100,269	(2.4)
Net income	128,743	141,819	(9.2)	441,571	419,558	5.2	555,594	545,854	1.8
(-) Non-recurring events	-	-	-	-	4,572	-	-	41,295	-
Recurring Net income	128,743	141,819	(9.2)	441,571	414,986	6.4	555,594	504,559	10.1
Net margin (%)	21.4	24.8	(3.4 p.p.)	24.6	25.0	(1.5 p.p.)	23.3	24.5	(1.2 p.p.)
Total Capital (thousand)	545,825	552,496	(1.2)	545,825	552,496	(1.2)	545,825	552,496	(1.2)
Number of Treasury shares (thousand)	732	5,069	(85.6)	732	5,069	(85.6)	732	5,069	(85.6)
Outstanding shares	545,093	547,427	(0.4)	545,093	547,427	(0.4)	545,093	547,427	(0.4)
Recurring EPS (R\$/ share)	0.236	0.259	(8.8)	0.810	0.758	6.9	1.019	0.922	10.6
Capex	23,820	29,297	(18.7)	55,307	64,450	(14.2)	84,610	89,171	(5.1)
Net cash	1,042,858	1,139,188	(8.5)	1,042,858	1,139,188	(8.5)	1,042,858	1,139,188	(8.5)
Required sufficiency	31,128	86,795	(64.1)	31,128	86,795	(64.1)	31,128	86,795	(64.1)
ROE	-	-	-	-	-	-	41.9	38.5	3.4

Key Metrics per segment

Key metrics	Corporate								
	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Net operating revenue (NOR)	335,459	321,047	4.5	997,883	932,692	7.0	1,324,849	1,232,757	7.5
Average ticket	18.23	17.77	2.6	18.08	17.43	3.7	18.13	17.34	4.6
Number of members (000)	6,409	6,261	2.4	6,409	6,261	2.4	6,409	6,261	2.4
Net additions (000)	76	(13)	-	50	153	(0.7)	148	206	(0.3)
Cost of services	172,685	153,738	12.3	482,238	449,283	7.3	651,376	601,683	8.3
Dental care ratio (%)	51.5	47.9	3.6 p.p.	48.3	48.2	0.1 p.p.	49.2	48.8	0.4 p.p.
Cost of services / member / month	9.04	8.18	10.5	8.39	8.07	4.0	8.57	8.14	5.2
Gross profit	162,774	167,309	(2.7)	515,645	483,409	6.7	673,473	631,074	6.7
Gross margin (%)	48.5	52.1	(3.6 p.p.)	51.7	51.8	(0.1 p.p.)	50.8	51.2	(0.4 p.p.)
Selling expenses	20,706	24,161	(14.3)	65,048	67,266	(3.3)	90,493	89,211	1.4
Selling expenses (%)	6.2	7.5	(1.3 p.p.)	6.5	7.2	(0.7 p.p.)	6.8	7.2	(0.4 p.p.)
Contribution Margin	142,068	143,148	(0.8)	450,597	416,142	8.3	582,980	541,862	7.6
Contribution Margin (% NOR)	42.4	44.6	(2.2 p.p.)	45.2	44.6	0.6 p.p.	44.0	44.0	-

Key metrics	SME								
	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Net operating revenue (NOR)	133,294	118,001	13.0	380,560	344,142	10.6	504,912	455,865	10.8
Average ticket	26.82	26.39	1.6	26.31	25.60	2.8	26.25	25.90	1.3
Number of members (000)	1,778	1,600	11.1	1,778	1,600	11.1	1,778	1,600	11.1
Net additions (000)	69	62	0.1	170	49	2.5	178	108	0.7
Cost of services	37,624	29,137	29.1	98,900	89,071	11.0	131,513	120,049	9.5
Dental care ratio (%)	28.2	24.7	3.5 p.p.	26.0	25.9	0.1 p.p.	26.0	26.3	(0.3 p.p.)
Cost of services / member / month	7.19	6.19	16.2	6.49	6.28	3.3	6.49	6.47	0.3
Gross profit	95,670	88,864	7.7	281,660	255,072	10.4	373,399	335,817	11.2
Gross margin (%)	71.8	75.3	(3.5 p.p.)	74.0	74.1	(0.1 p.p.)	74.0	73.7	0.3 p.p.
Selling expenses	23,129	16,017	44.4	61,437	44,591	37.8	78,305	57,883	35.3
Selling expenses (%)	17.4	13.6	3.8 p.p.	16.1	13.0	3.1 p.p.	15.5	12.7	2.8 p.p.
Contribution Margin	72,541	72,847	(0.4)	220,222	210,480	4.6	295,095	277,933	6.2
Contribution Margin (% NOR)	54.4	61.7	(7.3 p.p.)	57.9	61.2	(3.3 p.p.)	58.4	61.0	(2.6 p.p.)

Key metrics	Individual plans								
	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Net operating revenue (NOR)	114,196	114,301	(0.1)	359,669	344,562	4.4	478,369	460,188	4.0
Average ticket	42.83	41.98	2.0	44.56	42.38	5.1	44.42	42.00	5.8
Number of members (000)	944	957	(1.3)	944	957	(1.3)	944	957	(1.3)
Net additions (000)	6	(3)	-	(13)	(1)	-	(13)	(21)	-
Cost of services	24,417	23,713	3.0	66,823	71,846	(7.0)	91,557	97,854	(6.4)
Dental care ratio (%)	21.4	20.7	0.7 p.p.	18.6	20.9	(2.3 p.p.)	19.1	21.3	(2.2 p.p.)
Cost of services / member / month	8.65	8.24	4.9	7.81	8.33	(6.3)	8.02	8.42	(4.7)
Gross profit	89,780	90,588	(0.9)	292,845	272,717	7.4	386,811	362,334	6.8
Gross margin (%)	78.6	79.3	(0.7 p.p.)	81.4	79.1	2.3 p.p.	80.9	78.7	2.2 p.p.
Selling expenses	23,504	26,511	(11.3)	68,058	73,843	(7.8)	95,990	96,228	(0.2)
Selling expenses (%)	20.6	23.2	(2.6 p.p.)	18.9	21.4	(2.5 p.p.)	20.1	20.9	(0.8 p.p.)
Contribution Margin	66,276	64,077	3.4	224,787	198,874	13.0	290,821	266,106	9.3
Contribution Margin (% NOR)	58.0	56.1	1.9 p.p.	62.5	57.7	4.8 p.p.	60.8	57.8	3.0 p.p.

ESG Metrics



Odontoprev was the winner, for the 12th consecutive year, of the 2025 edition of the Top of Mind HR award, as the most voted Dental Care provider among HR professionals across the country. Of the 28 annual editions since 1998, Odontoprev was voted #1 during 23 times.

Environmental key indicators	3Q25	9M25	3Q24	9M24
Total consumption of electricity (kWh) [GRI-302]	326,917	1,280,681	375,082	1,327,756
Total consumption of water (m³) [GRI-303]	679	1,942	666	1,899
Greenhouse gas emissions per scope (tCO2e) [GRI 305]	157	414	143	389
Scope 1 - direct emissions (tCO2e)	4	6	1	2
Scope 2 - indirect emissions related to purchase of energy (tCO2e)	15	52	17	44
Scope 3 - indirect emissions from the value chain (tCO2e)	139	355	124	344
Waste Management[GRI 306]	38	285	56	157
Paper disposal (Kg)	35	257	49	140
Plastic disposal (Kg)	3	20	4	11
Aluminium disposal (Kg)	1	5	2	4
Glass disposal (Kg)	-	3	1	2

Personnel key indicators	3Q25	9M25	3Q24	9M24
Total employees (a)	1,958	1,958	1,958	1,958
Board of Directors & Fiscal Council Members (b)	10	10	11	11
Total employees ex Board members (a) - (b)	1,948	1,948	1,947	1,947
Call Center employees	188	188	185	185

Total turnover	8.0%	23.1%	5.7%	18.7%
Turnover without Call Center	7.0%	19.7%	5.6%	17.9%
Call Center turnover	17.0%	53.2%	11.9%	36.8%

[GRI G4-LA12]

Gender distribution

% Men	26.9%	26.9%	26.9%	26.9%
% Women	73.1%	73.1%	73.1%	73.1%

% Women at Strategic Management	48.4%	48.4%	45.3%	45.3%
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[GRI G4-LA12]

Functional distribution

Statutory	0.4%	0.4%	0.3%	0.3%
Management/Supervision	4.5%	4.5%	4.4%	4.4%
Supervisory	5.3%	5.3%	4.8%	4.8%
Administrative	33.5%	33.5%	32.4%	32.4%
Operational	52.3%	52.3%	53.8%	53.8%
Apprentice/Interns	4.0%	4.0%	4.3%	4.3%

[GRI G4-LA12]

Age distribution

< 21 years	6.4%	6.4%	5.0%	5.0%
21 - 29 years	21.6%	21.6%	24.0%	24.0%
30 - 39 years	33.9%	33.9%	34.9%	34.9%
40 - 49 years	25.3%	25.3%	24.0%	24.0%
> 50 years	12.8%	12.8%	12.1%	12.1%



Operational and financial performance

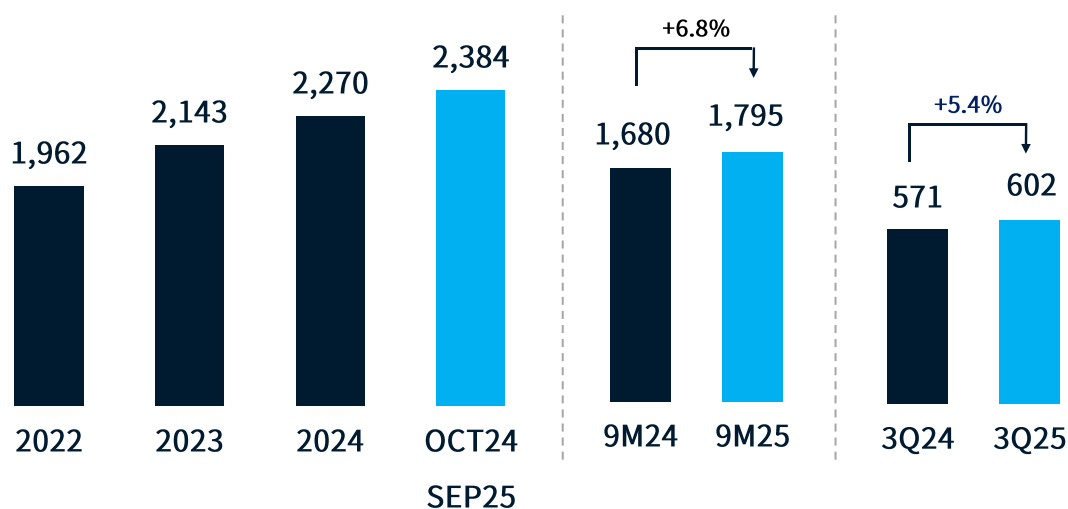
Net operating revenue (NOR)

	3Q25		3Q24		Δ%	9M25		9M24		Δ%	OCT24-SEP25		OCT23-SEP24		Δ%
	R\$ 000	% NOR	R\$ 000	% NOR		R\$ 000	% Sales	R\$ 000	% Sales		R\$ 000	% NOR	R\$ 000	% NOR	
(+) Payments, net	609,653	101.2	579,048	101.3	5.3	1,820,922	101.5	1,698,850	101.1	7.2	2,417,318	101.4	2,250,073	101.1	7.4
(+) Sales of services and products	14,516	2.4	13,768	2.4	5.4	40,769	2.3	40,410	2.4	0.9	53,024	2.2	54,541	2.5	(2.8)
(+) Odontored (México)	8,164	1.4	7,965	1.4	2.5	25,592	1.4	29,235	1.7	(12.5)	36,542	1.5	36,990	1.7	(1.2)
Gross operating revenue (GOR)	632,333	105.0	600,780	105.1	5.3	1,887,283	105.2	1,768,495	105.3	6.7	2,506,884	105.1	2,341,604	105.2	7.1
(-) Direct taxes on dental care operations	26,703	4.4	25,699	4.5	3.9	82,810	4.6	77,453	4.6	6.9	109,188	4.6	101,263	4.6	7.8
(-) Taxes on sales of services and products	3,356	0.6	3,691	0.6	(9.1)	9,887	0.6	10,898	0.6	(9.3)	13,469	0.6	14,990	0.7	(10.2)
Net operating revenue (NOR)	602,274	100.0	571,390	100.0	5.4	1,794,585	100.0	1,680,144	100.0	6.8	2,384,228	100.0	2,225,351	100.0	7.1

The consolidated net revenue (NOR) reached R\$602,274 in 3Q25, up 5.4% YoY, with a higher average ticket and net adds of new members from all business segments. Over the last twelve months, NOR was R\$2,384,228, up 7.1% Y/Y.

Net revenue

R\$ million



Consolidated Average Ticket

The consolidated average ticket in 3Q25 was R\$22.44, 2.2% higher than the R\$21.95 registered in 3Q24.

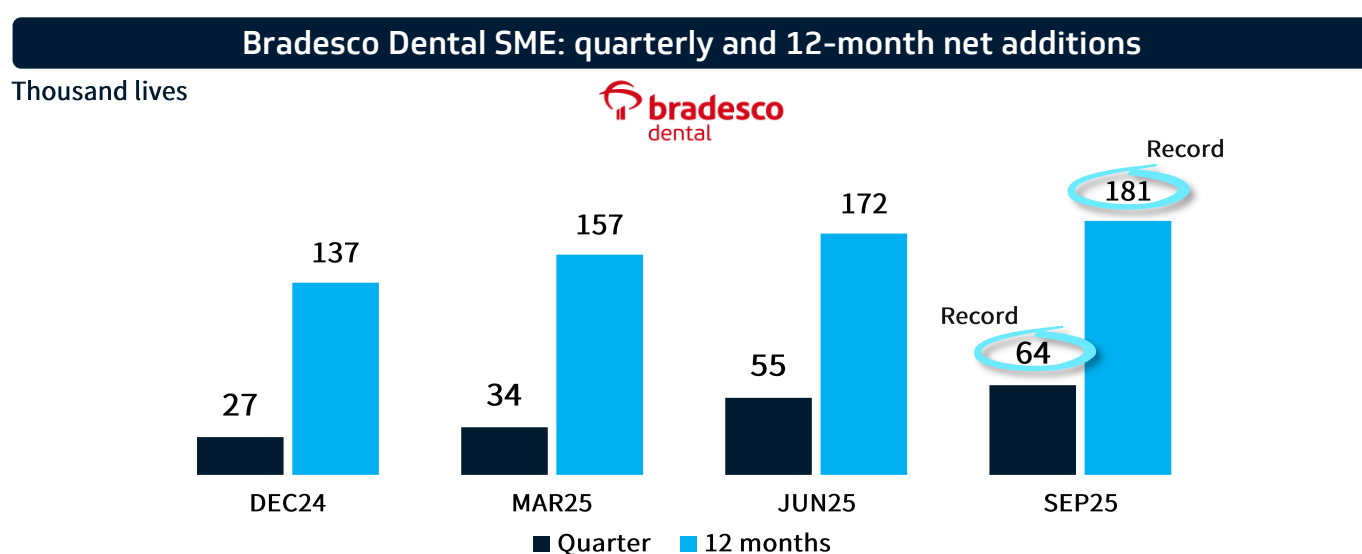
	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Payments, net R\$000 (A)	609,653	579,048	5.3	1,820,922	1,698,850	7.2	2,417,318	2,250,073	7.4
Average number of members (B)	9,056,529	8,795,004	3.0	9,028,083	8,718,092	3.6	8,975,094	8,672,299	3.5
Average ticket (R\$/member/month) (A/B)/# of months	22.44	21.95	2.2	22.41	21.65	3.5	22.44	21.62	3.8

Total number of members





Odontoprev registered 9,131,897 members at the end of September, with a net addition of 151 thousand beneficiaries in 3Q25 and 314 thousand in the last twelve months.

The Corporate segment presented a net addition of 76 thousand lives in the quarter and 148 thousand new clients in the last twelve months.

SME plans reached a record net addition of 64 thousand new customers in 3Q25 in the Bradesco Dental brand:



Bradesco Dental, the best-selling brand in recent years, currently accounts for 52% of the consolidated portfolio. In the SME segment, Bradesco Dental reached 81% of total beneficiaries, from 79% a year ago.

	Portfolio 3Q25	% segment	Net additions			Portfolio 3Q24	% segment	Net additions		
			3Q25	9M25	OCT24- SEP25			3Q24	9M24	OCT23- SEP24
Total	9,131,897	100.0%	150,737	207,628	313,607	8,818,290	100.0%	46,572	200,397	291,983
 bradesco dental	4,749,112	52.0%	100,559	178,814	299,167	4,449,945	50.5%	112,727	163,539	241,586
Others ¹	4,382,785	48.0%	50,178	28,814	14,440	4,368,345	49.5%	(66,155)	36,858	50,397
Corporate	6,408,926	100.0%	76,006	50,306	148,401	6,260,525	100.0%	(12,508)	152,681	205,545
 bradesco dental	2,872,042	44.8%	31,997	19,411	118,163	2,753,879	44.0%	65,400	54,587	102,788
Others ¹	3,536,884	55.2%	44,009	30,895	30,238	3,506,646	56.0%	(77,908)	98,094	102,757
SME	1,778,493	100.0%	68,572	169,989	178,105	1,600,388	100.0%	61,894	49,122	107,923
 bradesco dental	1,444,990	81.2%	64,469	154,428	181,366	1,263,624	79.0%	54,836	110,317	147,334
Others ¹	333,503	18.8%	4,103	15,561	(3,261)	336,764	21.0%	7,058	(61,195)	(39,411)
Individual Plans	944,478	100.0%	6,159	(12,667)	(12,899)	957,377	100.0%	(2,814)	(1,406)	(21,485)
 bradesco dental	432,080	45.7%	4,093	4,975	(362)	432,442	45.2%	(7,509)	(1,365)	(8,536)
Others ¹	512,398	54.3%	2,066	(17,642)	(12,537)	524,935	54.8%	4,695	(41)	(12,949)

¹On Corporate and SME, includes Odontoprev, Odonto System, Mogidonto and Brasilidental. On Individual Plans, also includes retail channels.

Cost of services and dental care ratio

Cost of services (ex IBNR) and dental loss ratio (% NOR)															
	3Q25		3Q24		Δ% p.p. NOR	9M25		9M24		Δ% p.p. Sales	OCT24-SEP25		OCT23-SEP24		Δ% p.p. NOR
	R\$ 000	% NOR	R\$ 000	% NOR		R\$ 000	% Sales	R\$ 000	% Sales		R\$mil	% NOR	R\$ 000	% NOR	
Cost of services (ex IBNR)	244,479	40.6	215,425	37.7	2.9	676,578	37.7	635,545	37.8	(0.1)	912,469	38.3	855,130	38.4	(0.1)
Indemnifiable claims, net	215,458	35.8	187,003	32.7	3.1	592,380	33.0	556,851	33.1	(0.1)	793,637	33.3	749,386	33.7	(0.4)
Dental materials	5,364	0.9	4,569	0.8	0.1	14,013	0.8	13,381	0.8	-	26,905	1.1	20,177	0.9	0.2
Odontored (México)	2,751	0.5	2,829	0.5	0.0	8,126	0.5	8,140	0.5	-	10,891	0.5	10,193	0.5	0.0
Other operational costs and Provisions/reversals	20,906	3.5	21,025	3.7	(0.2)	62,059	3.5	57,173	3.4	0.1	81,037	3.4	75,374	3.4	0.0

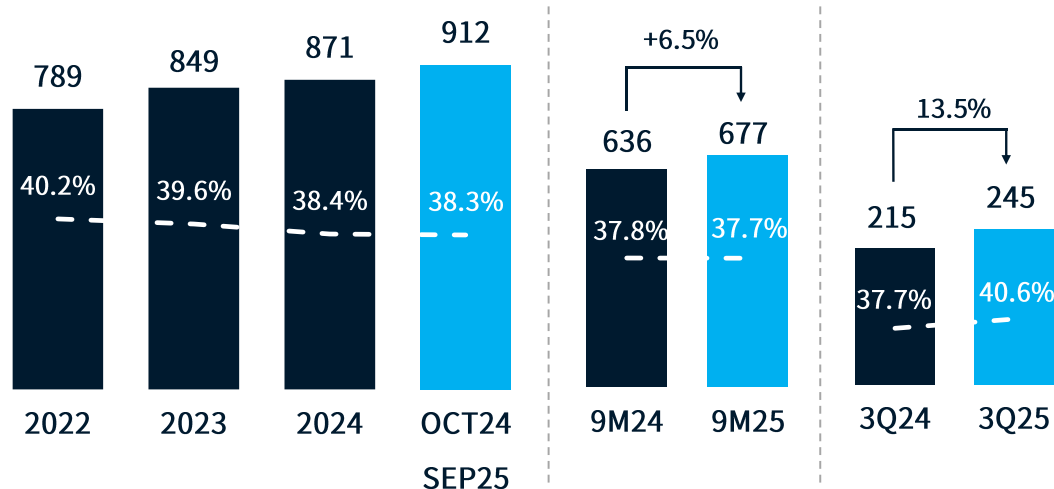
For comparison purposes, the IBNR Provision (Incurred but not Reported) and technical reserves (Odontored), were excluded from the Cost of Services.

In 3Q25, the dental care ratio was 40.6%, higher than the 37.7% in 3Q24, which was the lowest dental care ratio for a 3Q in our records.

In the last twelve months, the cost of services represented 38.3% of NOR, similar to the historic all-time record level of efficiency of 38.4% in 2024.

Cost of Services

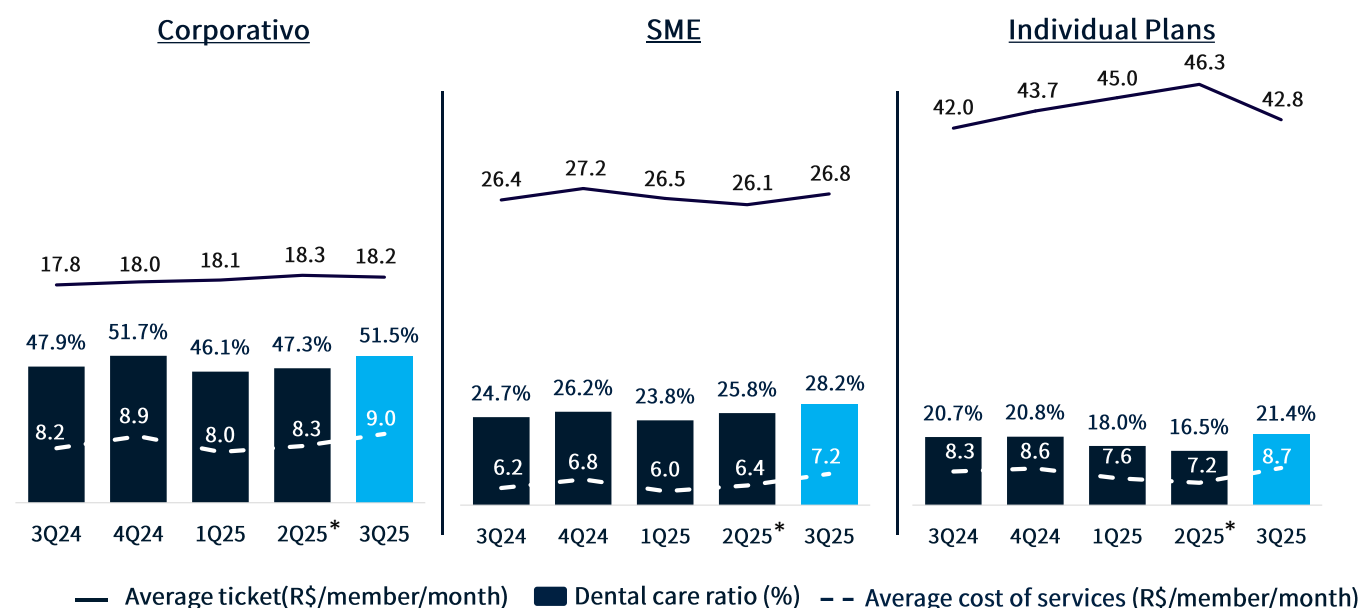
R\$ million and % NOR



The three business segments have a similar average cost of services. On the other hand, the price of non-corporate products, in particular Individual plans, assume conservative parameters related to adverse selection, contract cancellation and bad debt.

Quarterly Average ticket, Average cost of services and Dental care ratio by segment

R\$/member/month



*2Q25 Dental care ratio excluding reversal of technical provisions: 49.5% Corporate, 26.6% SME, and 18.5% Individual Plans.

Selling expenses (S)

	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Selling expenses (R\$ 000)	68,250	68,065	0.3	197,431	189,991	3.9	268,782	247,953	8.4
Selling expenses (% NOR)	11.3	11.9	(0.6 p.p.)	11.0	11.3	(0.3 p.p.)	11.3	11.1	0.2 p.p.

Administrative expenses (G&A)

	3Q25		3Q24		Δ%	Δ% p.p. NOR	9M25		9M24		Δ%	Δ% p.p. Sales	OCT24-SEP25		OCT23-SEP24		Δ%	Δ% p.p. NOR
	R\$ 000	% NOR	R\$ 000	% NOR			R\$ 000	% Sales	R\$ 000	% Sales			R\$ mil	% ROL	R\$ 000	% NOR		
Personnel	49,676	8.2	45,797	8.0	8.5	0.2	143,219	8.0	135,221	8.0	5.9	-	195,577	8.2	189,590	8.5	3.2	(0.3)
Third parties services	21,552	3.6	18,189	3.2	18.5	0.4	62,139	3.5	57,568	3.4	7.9	0.1	84,518	3.5	79,457	3.6	6.4	(0.1)
Rentals and post services	11,335	1.9	10,845	1.9	4.5	-	30,748	1.7	25,122	1.5	22.4	0.2	49,216	2.1	39,636	1.8	24.2	0.3
Publicity and advertising	3,570	0.6	4,095	0.7	(12.8)	(0.1)	14,154	0.8	13,347	0.8	6.0	-	26,323	1.1	21,976	1.0	19.8	0.1
Taxes and fees	1,180	0.2	969	0.2	21.8	-	4,240	0.2	3,173	0.2	33.6	-	5,262	0.2	5,329	0.2	(1.2)	-
Others	3,123	0.5	2,567	0.4	21.7	0.1	7,730	0.4	6,108	0.4	26.6	-	7,477	0.3	10,014	0.4	(25.3)	(0.1)
G&A (adjusted at EBITDA base)	90,437	15.0	82,462	14.4	9.7	0.6	262,230	14.6	240,539	14.3	9.0	0.3	368,373	15.5	346,002	15.5	6.5	-
Depreciation and amortization	14,570	2.4	11,897	2.1	22.5	0.3	42,241	2.4	35,830	2.1	17.9	0.3	56,204	2.4	50,091	2.3	12.2	0.1
Amortization of utilization rights	1,545	0.3	1,562	0.3	(1.1)	-	4,689	0.3	4,864	0.3	(3.6)	-	6,184	0.3	7,672	0.3	(19.4)	-
G&A (not adjusted at EBITDA base)	16,115	2.7	13,459	2.4	19.7	0.3	46,930	2.6	40,694	2.4	15.3	0.2	62,388	2.6	57,763	2.6	8.0	-
Total administrative expenses (G&A)	106,552	17.7	95,921	16.8	11.1	0.9	309,160	17.2	281,233	16.7	9.9	0.5	430,760	18.1	403,765	18.1	6.7	-

Allowance for doubtful receivables (Bad debt)

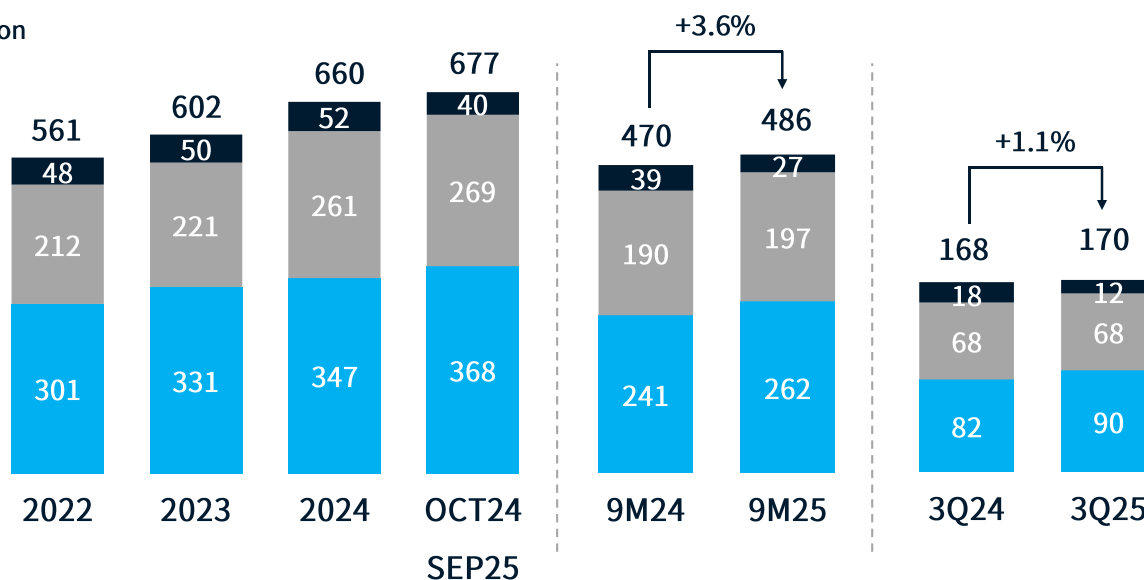
	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24-SEP25	OCT23-SEP24	Δ%
Allowance for doubtful receivables (R\$ 000)	11,921	18,264	(34.7)	26,577	38,999	(31.9)	39,618	49,408	(19.8)
Allowance for doubtful receivables (% NOR)	2.0	3.2	(1.2 p.p.)	1.5	2.3	(0.8 p.p.)	1.7	2.2	(0.5 p.p.)

The allowance for doubtful receivables is calculated considering overdue invoices (60 days for Individual plans and 90 days for corporate plans), plus an average percentage of historical losses.

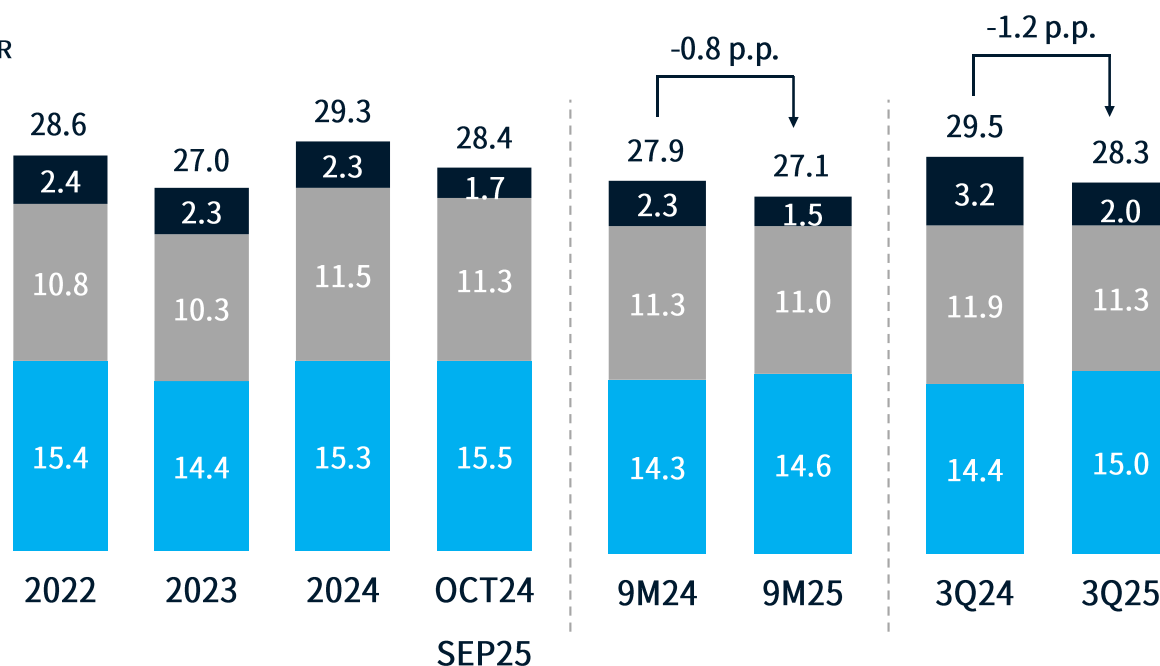
SG&A and Allowance for doubtful receivables

Administrative expenses Selling expenses Allowance for doubtful receivables

R\$ million



% NOR



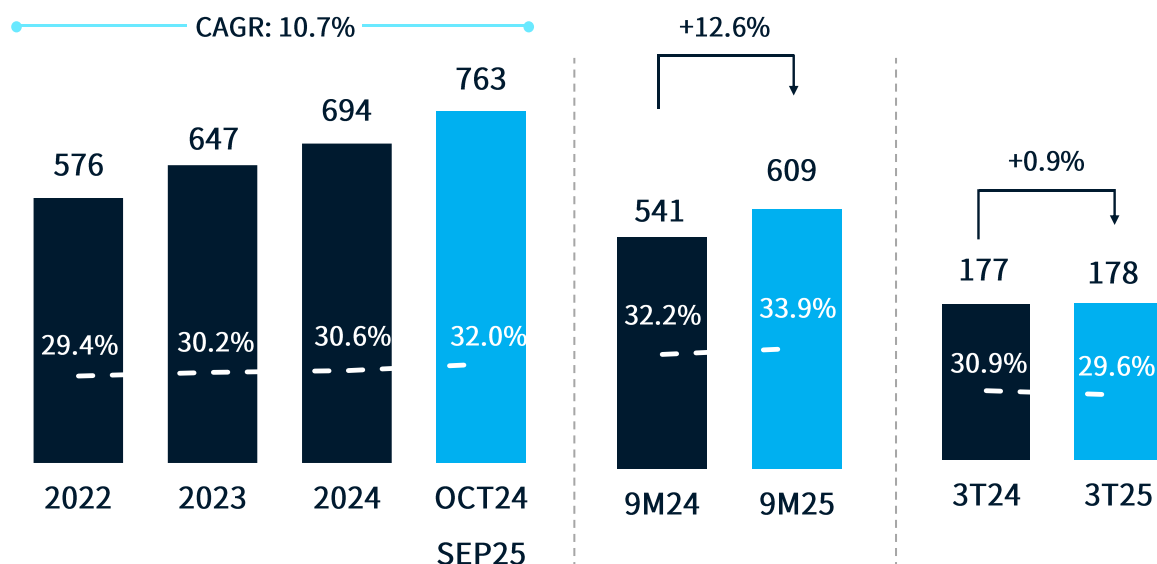
EBITDA and Adjusted EBITDA

	3Q25		3Q24		Y/Y %	Δ% p.p. NOR	9M25		9M24		Y/Y %	Δ% p.p. NOR	OCT24-SEP25		OCT23-SEP24		Y/Y %	Δ% p.p. NOR
	R\$ 000	% NOR	R\$ 000	% NOR			R\$ 000	% NOR	R\$ 000	% NOR			R\$ 000	% NOR	R\$ 000	% NOR		
Net Income	128,743	21.4	141,819	24.8	(9.2)	(3.4)	441,571	24.6	419,558	25.0	5.2	(0.4)	555,594	23.3	545,854	24.5	1.8	(1.2)
(+) Current income and social contribution tax	55,721	9.3	52,480	9.2	6.2	0.1	169,261	9.4	165,968	9.9	2.0	(0.5)	233,609	9.8	209,714	9.4	11.4	0.4
(+) Deferred income and social contribution tax	(1,405)	(0.2)	(2,582)	(0.5)	(45.6)	0.3	22,057	1.2	3,133	0.2	604.0	1.0	9,459	0.4	6,402	0.3	47.7	0.1
(-) Financial income	31,233	5.2	32,943	5.8	(5.2)	(0.6)	89,682	5.0	95,615	5.7	(6.2)	(0.7)	124,503	5.2	125,544	5.6	(0.8)	(0.4)
(+) Financial expenses	7,024	1.2	5,592	1.0	25.6	0.2	19,823	1.1	13,819	0.8	43.5	0.3	26,633	1.1	25,275	1.1	5.4	-
(-) Participation of minority shareholders	(75)	-	(106)	-	(29.2)	-	111	-	67	-	65.7	-	155	-	23	-	567.1	-
(+) Depreciation and amortization	14,570	2.4	11,897	2.1	22.5	0.3	42,241	2.4	35,830	2.1	17.9	0.3	56,204	2.4	50,091	2.3	12.2	0.1
(+) Amortization of utilization rights	1,545	0.3	1,562	0.3	(1.1)	-	4,689	0.3	4,864	0.3	(3.6)	-	6,184	0.3	7,672	0.3	(19.4)	-
(-) Equity in subsidiaries	1,049	0.2	1,313	0.2	(20.1)	-	4,295	0.2	4,270	0.3	0.6	(0.1)	6,021	0.3	2,874	0.1	109.5	0.2
EBITDA	173,992	28.9	176,619	30.9	(1.5)	(2.0)	605,556	33.7	543,220	32.3	11.5	1.4	757,003	31.8	716,566	32.2	5.6	(0.4)
(+) Incurred But Not Reported Provision - IBNR	3,011	0.5	(1,874)	(0.3)	(260.7)	0.8	(1,350)	(0.1)	(3,134)	(0.2)	(56.9)	0.1	(2,917)	(0.1)	(733)	-	298.2	(0.1)
(+) Odontored - Technical reserves	(331)	(0.1)	(101)	-	226.2	(0.1)	(894)	(0.0)	(441)	-	102.6	-	45	-	90	-	(49.9)	-
(+) Brasildental EBITDA Pro Forma	1,422	0.2	1,904	0.3	(25.3)	(0.1)	5,935	0.3	6,014	0.4	(1.3)	(0.1)	8,425	0.4	8,099	0.4	4.0	-
(-) ISS reversal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Reversal TSS/ ANS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(41,296)	(1.9)	(100.0)	1.9
Adjusted EBITDA	178,094	29.6	176,548	30.9	0.9	(1.3)	609,246	33.9	541,085	32.2	12.6	1.7	762,556	32.0	682,727	30.7	11.7	1.3

Adjusted EBITDA reached R\$178,094 in 3Q25, 0.9% higher than 3Q24, with a margin of 29.6%. In the last twelve months, adjusted EBITDA was a record R\$762,556, with a margin expansion from 30.7% to 32.0%, a CAGR of 10.7% since 2022.

Adjusted EBITDA

R\$ million and % NOR



Financial income

	3Q25		3Q24		Δ%	9M25		9M24		Δ%	OCT24-SEP25		OCT23-SEP24		Δ%
	R\$ 000	% Sales	R\$ 000	% Sales		R\$ 000	% Sales	R\$ 000	% Sales		R\$mil	% Sales	R\$ 000	% Sales	
Net financial income	24,209	4.0	27,351	4.8	(11.5)	69,858	3.9	81,796	4.9	(14.6)	97,870	4.1	100,269	4.5	(2.4)
(+) Financial income	31,233	5.2	32,943	5.8	(5.2)	89,682	5.0	95,615	5.7	(6.2)	124,503	5.2	125,544	5.6	(0.8)
(-) Financial expenses	7,024	1.2	5,592	1.0	25.6	19,823	1.1	13,818	0.8	43.5	26,633	1.1	25,275	1.1	5.4

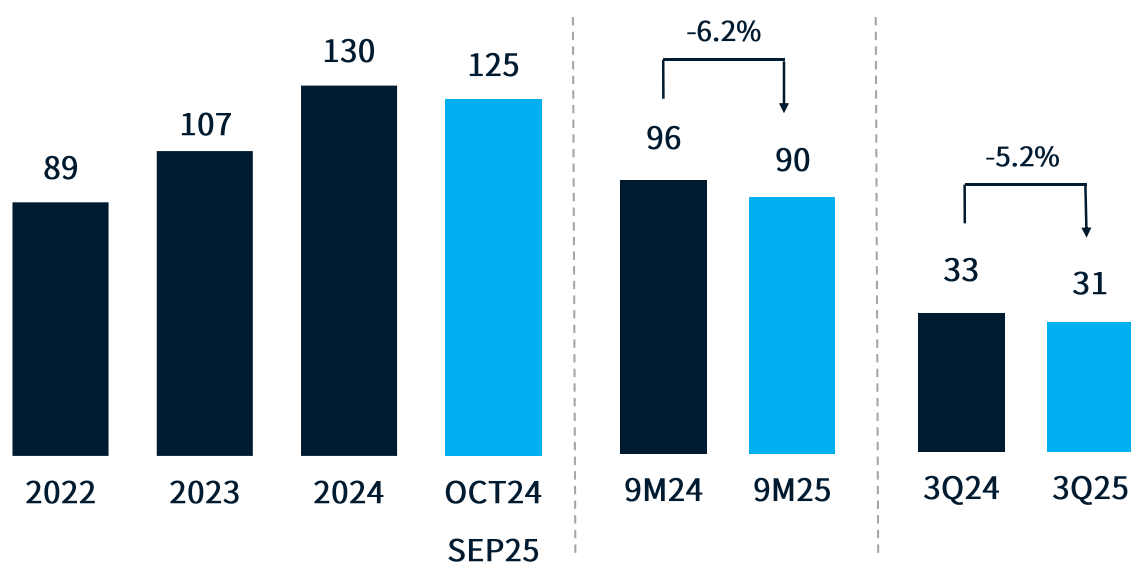
The Financial income was R\$31,233 in 3Q25 and R\$124,503 in the last twelve months, both similar to previous periods.

As of 2025, financial expenses have been adjusted by the Interest rate (Selic)/ CPI (IPCA), instead of the National Consumer Price Index (INPC).

During 2021, the Company's financial portfolio was partially migrated from Current Assets to long-term Treasury bonds, currently representing 52% of total portfolio, of which post-fixed (72%) and pre-fixed (28%), with the same credit risk profile. The new instruments are booked at their yield curve, minimizing the volatility of the consolidated portfolio, and will be held to maturity. The Company does not make use of derivatives.

Financial income recent evolution

R\$ million



Income and social contribution taxes

	3Q25		3Q24		Δ%	9M25		9M24		Δ%	OCT24-SEP25		OCT23-SEP24		Δ%
	R\$ 000	% Sales	R\$ 000	% Sales		R\$ 000	% Sales	R\$ 000	% Sales		R\$ 000	% Sales	R\$ 000	% Sales	
Taxes¹	54,315	9.3	49,898	9.1	8.9	191,318	11.0	169,987	10.4	12.5	243,067	10.6	226,213	10.5	7.5
(-) Current income and social contribution taxes	55,721	9.6	52,480	9.5	6.2	169,262	9.8	166,854	10.2	1.4	233,609	10.1	210,600	9.8	10.9
(-) Deferred income and social contribution taxes	(1,406)	(0.2)	(2,582)	(0.5)	-	22,057	1.3	3,133	0.2	-	9,458	0.4	15,613	0.7	(39.4)

¹ Considers income tax and social contribution relating to Odontoprev's accounting result.

Effective tax rates

(R\$000, except otherwise specified)	3Q25	3Q24	9M25	9M24	OCT24-SEP25	OCT23-SEP24
Income before taxes and profit sharing	183,133	191,823	632,778	589,478	798,505	772,044
Taxes						
(-) Current income and social contribution taxes	55,721	52,480	169,262	166,854	233,609	210,600
(-) Deferred income and social contribution taxes	(1,406)	(2,582)	22,057	3,133	9,458	15,613
Total taxes	54,315	49,898	191,318	169,987	243,067	226,213
Total effective tax rate (%)¹	29.7%	26.0%	30.2%	28.8%	30.4%	29.3%

¹ Considers to calculate the Total effective tax rate the Odontoprev's accounting result.

Goodwill

Goodwill balance for future profitability resulting from the acquisition and subsequent incorporation of Mogidonto (R\$3,635) and Rede Dental (R\$618), to be excluded from the calculation of taxable income at the rate of 1/60th for each month of the calculation period.

Goodwill amortization schedule from 2025* (R\$ thousand)			
Year	Mogidonto	Rede Dental	Total
2025	727	618	1,345
2026	2,908	-	2,908
Total	3,635	618	4,253

*Includes the difference between all amounts paid and the fair value of assets and liabilities of investments acquired and evaluated through a Purchase Price Allocation (PPA) assessment.

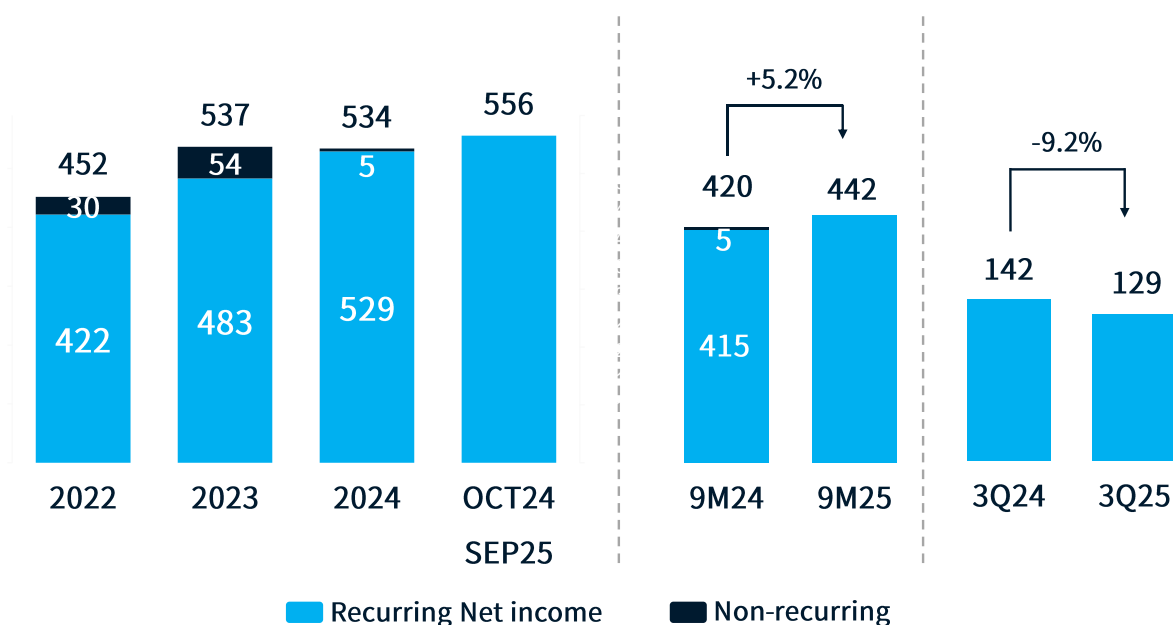
Net income

	3Q25	3Q24	Δ%	9M25	9M24	Δ%	OCT24- SEP25	OCT23- SEP24	Δ%
Net income (R\$ 000)	128,743	141,819	(9.2)	441,571	419,558	5.2	555,594	545,854	1.8
(-) Non-recurring events	-	-	-	-	4,572	-	-	41,295	-
Recurring Net income	128,743	141,819	(9.2)	441,571	414,985	6.4	555,594	504,559	10.1
Outstanding shares	545,093	547,427	(0.4)	545,093	547,427	(0.4)	545,093	547,427	(0.4)
Recurring EPS (R\$/share)	0.236	0.259	(8.8)	0.810	0.758	6.9	1.019	0.922	10.6

The net income reached R\$128,743 in 3Q25, 9.2% lower than 3Q24, a quarter where we posted very high margins. In the last twelve months, net income was R\$555,594, 10.1% higher YoY.

Net Income: recurring and non-recurring

R\$ million and % NOR

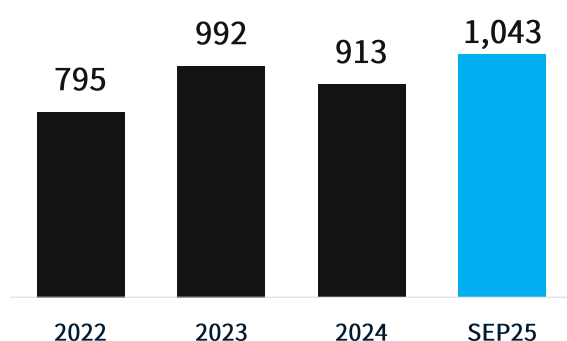


Cash flow

(R\$000)	3Q25	3Q24	9M25	9M24
CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net income for the period	128,819	141,926	441,460	419,492
Reconciliation of net income with the cash generated by operations	93,647	87,076	269,419	255,266
NET CASH FROM OPERATIONAL ACTIVITIES	222,466	229,002	710,879	674,758
Decrease (increase) in operational assets	(19,452)	(30,667)	(64,823)	(18,076)
Increase (decrease) in operational liabilities	(58,206)	(38,310)	(197,893)	(141,508)
NET CASH PROVIDED BY (USED IN) OPERATIONAL ACTIVITIES	144,808	160,025	448,163	515,174
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property and equipment	(2,772)	(3,278)	(4,177)	(8,554)
System development, software licenses and other	(21,047)	(25,649)	(51,134)	(54,812)
Deferred selling expenses	1,300	500	4,775	4,125
Disposal of fixed and intangible assets	-	169	-	169
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(22,519)	(28,258)	(50,536)	(59,072)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid	-	(200,000)	(208,905)	(200,146)
Interest on capital paid	-	(22,779)	(40,034)	(42,359)
Share repurchased	-	-	(12,888)	(59,669)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(2,093)	(224,197)	(268,172)	(309,062)
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	120,194	(92,432)	129,455	147,039
Cash, Cash Equivalents and short-term investments				
Balance at the beginning of period	922,664	1,231,620	913,403	992,149
Balance at the end of period	1,042,858	1,139,188	1,042,858	1,139,188
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	120,194	(92,432)	129,455	147,039

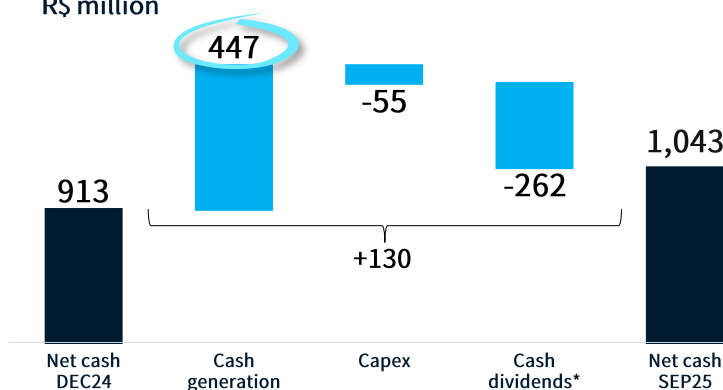
Net cash, zero debt

R\$ million



Cash flow

R\$ million



*Includes Dividends, IOC and Buyback.

CAPEX

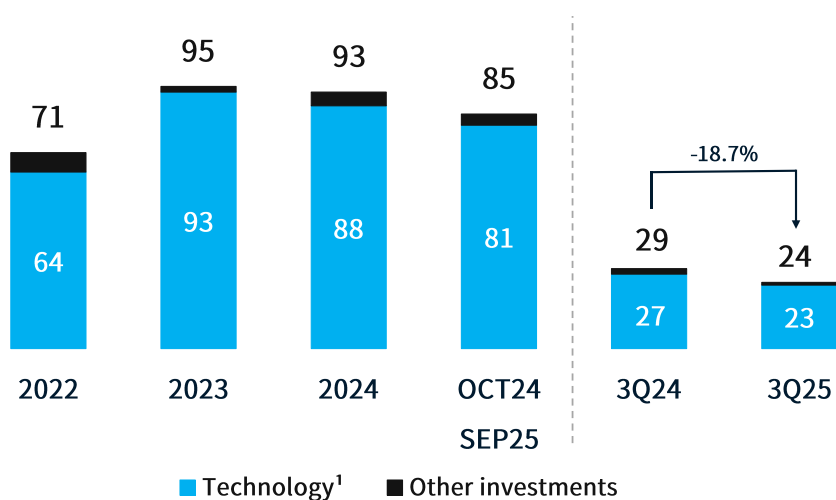
The IT development has historically been Odontoprev's largest investment item.

(R\$thousand)	3Q25	3Q24	Δ %	OCT24-SEP25	OCT23-SEP24	Δ%
IT platform, acquisition/license of software	21,047	25,638	(17.9)	78,319	79,182	(1.1)
Computer equipment	1,629	1,629	(0.0)	2,833	5,937	(52.3)
Dental plan equipment, furniture and utensils	72	354	(79.7)	745	1,096	(32.0)
Installations	327	1,459	(77.6)	1,096	1,986	(44.8)
Others	744	217	242.3	1,617	970	66.7
Total Capex	23,820	29,297	(18.7)	84,610	89,171	(5.1)

The annual CAPEX level reflects investments in the company's digital initiatives. In the last twelve months, investments in technology reached R\$81 million, lower than the level registered in recent years.

CAPEX: Technology represents the main investment

R\$ million and % NOR



¹ IT platform, acquisition/licence of software and computer equipment

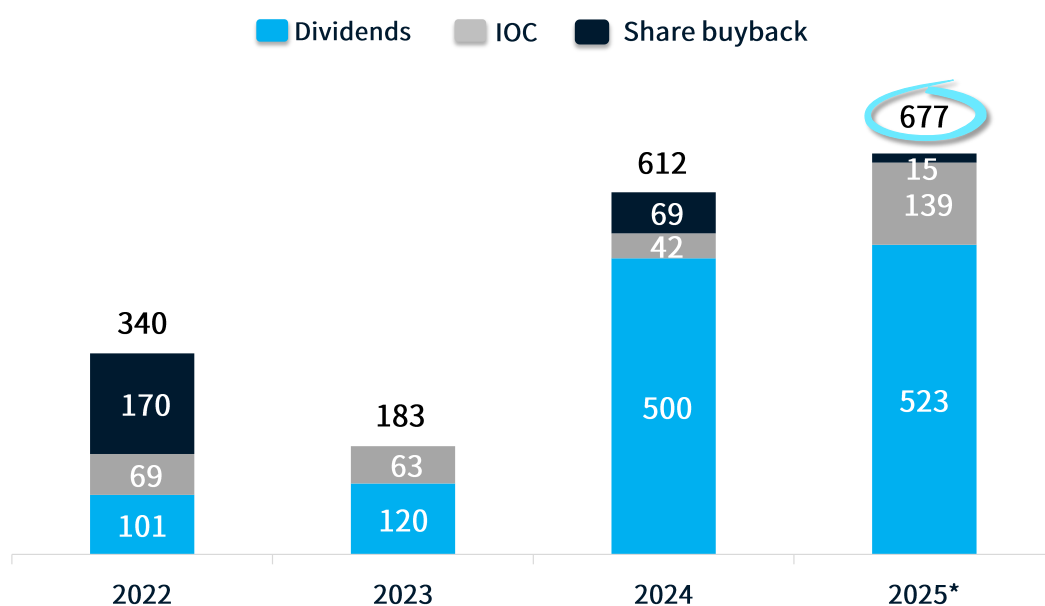
Shareholder remuneration

Since 2024, the remuneration to shareholders totaled R\$757,912, of which R\$596,060 as dividends and R\$161,852 as interest on capital.

Dividends and IOC since 2024									
Type of Distribution	Fiscal Year	Approval	Shareholder Record Date	Payment Date	Gross Amount (R\$)	Gross Amount per Share (R\$)	Net Amount (R\$)	Net Amount per Share (R\$)	Net Income (R\$)
IOC	1Q24	03/27/2024	04/01/2024	08/21/2024	22,779,011	0.041368166	19,362,159	0.041368166	
Dividends	1Q24	05/07/2024	05/15/2024	12/18/2024	73,000,000	0.133326134	73,000,000	0.133326134	
IOC	2Q24	06/17/2024	06/24/2024	01/29/2025	21,641,858	0.039533811	18,395,579	0.039533811	
Dividends	2Q24	08/06/2024	08/23/2024	04/03/2025	85,478,453	0.156145973	85,478,453	0.156145973	
IOC	3Q24	09/26/2024	10/01/2024	04/03/2025	18,392,011	0.033597221	15,633,209	0.033597221	
Dividends	3Q24	11/05/2024	11/08/2024	04/03/2025	123,426,854	0.225672880	123,426,854	0.225672880	
IOC	4Q24	12/17/2024	12/20/2024	12/10/2025	21,423,455	0.039185109	18,209,936	0.039185109	
Dividends	4Q24	04/01/2025	04/11/2025	12/10/2025	81,000,000	0.148598445	81,000,000	0.148598445	
Total	2024				447,141,642	0.817427739	434,506,191	0.817427739	533,581,000
IOC	1Q25	03/19/2025	03/24/2025	12/10/2025	24,749,241	0.045364399	21,036,855	0.045364399	
Dividends	1Q25	05/06/2025	05/09/2025	12/10/2025	118,000,000	0.216476748	118,000,000	0.216476748	
IOC	2Q25	06/18/2025	06/24/2025	12/10/2025	26,016,246	0.047728071	22,113,809	0.047728071	
Dividends	2Q25	08/05/2025	08/08/2025	12/10/2025	115,154,831	0.211257146	115,154,831	0.211257146	
IOC	3Q25	09/15/2025	09/18/2025	12/10/2025	26,849,742	0.049257160	22,822,281	0.049257160	
Total	9M25				310,770,060	0.570083524	299,127,776	0.570083524	441,571,000
Total					757,911,702	1.387511263	733,633,967	1.387511263	975,152,000

Total shareholder remuneration

R\$ million | Cash basis



*Includes R\$413 million to be paid on December 10th, being R\$314 million in dividends and R\$99 million in IOC

Share Buyback Program

The Company, from time to time, carries out Share Buyback Programs which, added to the regular payments of interest on equity and dividends, aim to maximize the generation of value for shareholders.

Since 2021, the total number of shares repurchased reached 36,676 thousand, with an adjusted average cost of R\$8.84.

On September 30th, the number of Treasury shares was 732,100.

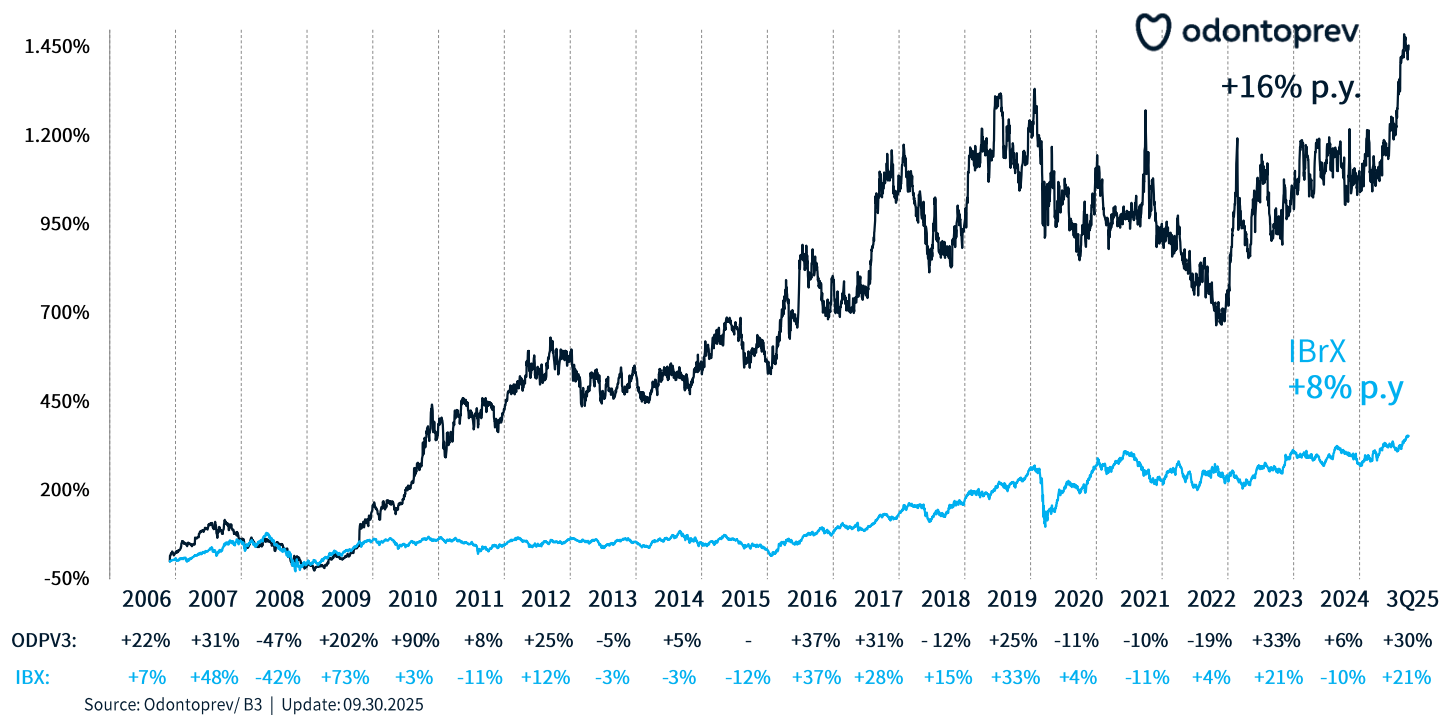
Share Buyback Programs since 2021					
Start date	Closing date	# Repurchased shares (thousand)	Amount repurchased (R\$ thousand)	Nominal cost per share (R\$)	Adjusted cost per share (R\$)
March 31 st , 2021	October 28 th , 2021	10,000	130,595	13.06	9.18
October 29 th , 2021	April 28 th , 2022	10,000	119,818	11.98	8.69
April 29 th , 2022	October 31 st , 2023	9,273	89,681	9.67	7.70
February 29 th , 2024	August 29 th , 2025	7,404	84,460	11.41	10.03
Total		36,676	424,555	11.58	8.84

Capital Markets

The total shareholder return was 15% in 3Q25, compared to 5% for the IBrX. In 9M25, total shareholder return was 30%, compared to 21% for the IBrX.

Odontoprev's average annual return to shareholders has been +16% since the IPO in 2006, versus +8% of IBrX.

Odontoprev total shareholder return since IPO x IBrX



In 3Q25, the Company recorded higher stock liquidity, with an ADTV 86% higher Y/Y, reaching R\$20 million.

The number of trades per day rose from 3.8 thousand to 4.7 thousand, an increase of 22% Y/Y.

ODPV3 liquidity	3Q25	3Q24	Δ %
ADTV (R\$ thousand)	20.5	11.0	85.9
Average number of trades/day	4,675	3,817	22.5

At the end of 3Q25, market capitalization reached R\$7.2 billion, with a closing price of R\$13.24, up 18% compared to the end of September 2024.

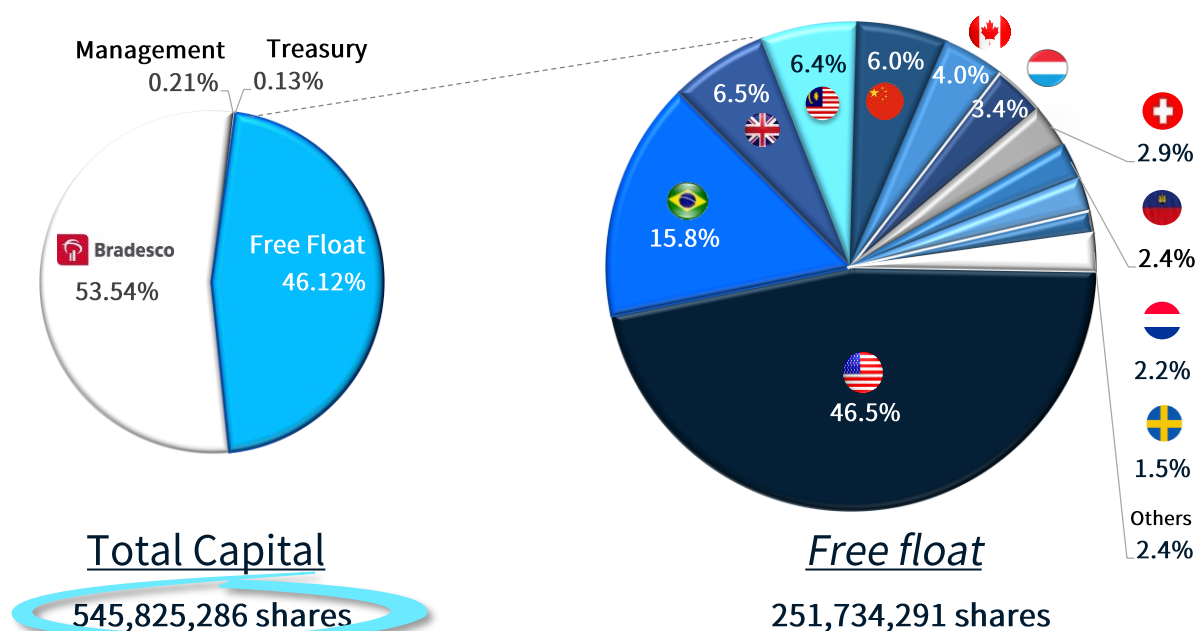
The number of individual shareholders was 55,139, up 21% from 3Q24, and institutional investors reached 653, up 34% Y/Y.

Odontoprev in Capital Markets	3Q25	3Q24	Δ %
Total number of shareholders	55.792	46.134	20,9
Individual investors	55.139	45.648	20,8
Institutional investors	653	486	34,4
Shares (thousand)	545.825	552.496	(1,2)
Treasury shares (thousand)	732 ¹	5.069	(85,6)
Market Cap (R\$ billion)	7,2	6,2	16,3
Share price (R\$)	13,24	11,25	17,7
Adjusted share price by dividends and IOC (R\$)	13,24	10,32	28,3

¹The Annual General Meeting held on April 04th, 2025 approved the cancellation of 6.7 million shares.

Global shareholder structure: investors from more than 30 countries

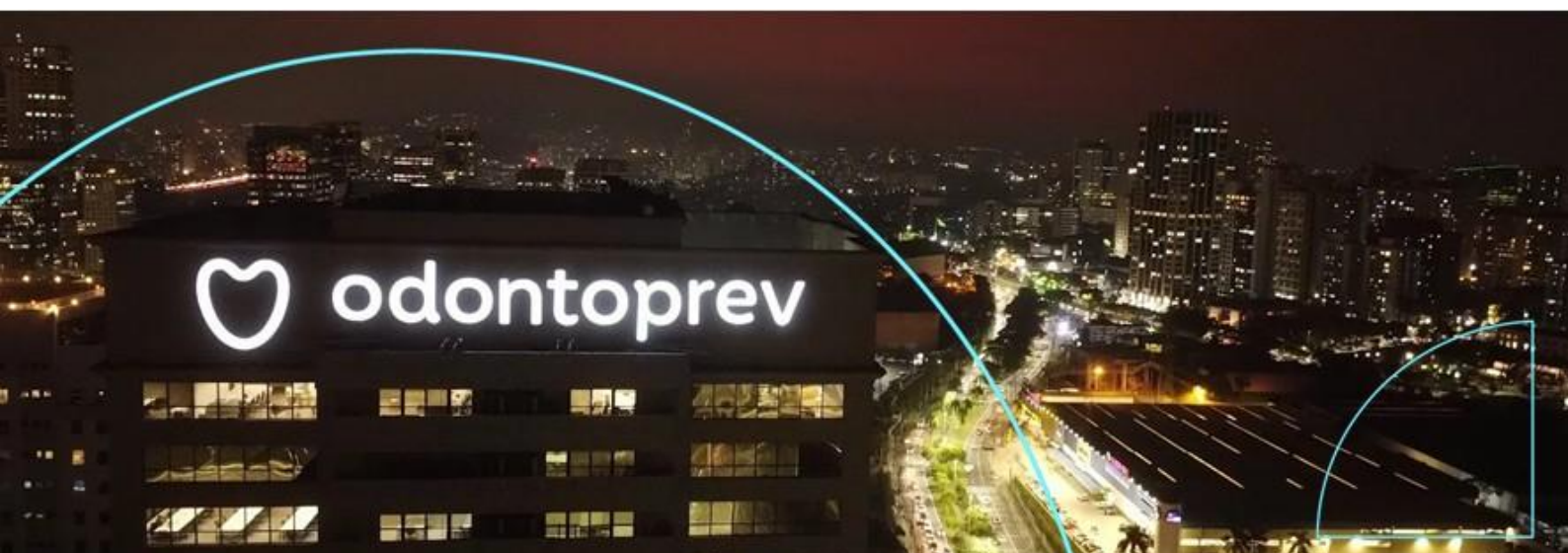
September/25



IR events

Odontoprev's Investor Relations activities, including Conferences, webcasts, individual meetings and public presentations are always made with the presence of the Company's CEO and / or IRO, since the IPO in 2006.

UPCOMING IR EVENTS			
Date	Broker	Location	Event
Nov 05			3Q25 Webcast
Nov 18-19		New York / USA	15th CEO Forum
Nov 26		São Paulo / Brazil	Healthcare & Education One-on-One Conference
Nov 27		Rio de Janeiro / Brazil	Healthcare Conference
Jan 27-28		São Paulo / Brazil	Latin America Investment Conference
Feb 10-11		São Paulo / Brazil	CEO Conference Brasil
Mar 25-26	Morgan Stanley	New York / USA	18th Annual LatAm Executive Conference



Conference call

November 05th, 2025 – Wednesday

11:00 a.m. Brazil (09:00 a.m. NY and 2:00 p.m. London)

Webcast: [Click here](#)

Portuguese with English translation

Investor Relations

José Roberto Pacheco – CFO & IRO

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About Odontoprev

Odontoprev, listed in São Paulo since 2006, has been the leading dental benefits provider in Brazil since 1998, with more than 9 million beneficiaries. The dentist network is specialized, with an accredited network of 27 thousand professionals. The Company is a signatory of the UN Global Compact since 2008, and is committed through the Carbon Neutral project to annually neutralize its Greenhouse Gas emissions since the foundation, in 1987. The Company is a member of the Novo Mercado at B3, the ISE (Sustainability Index) and IDIV (Dividend Index) and has shareholders from more than 30 countries.

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Attachment I – Historical of beneficiaries

	Portfolio									% segment
	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	
Total	8,526,307	8,617,893	8,634,125	8,771,718	8,818,290	8,924,269	8,900,512	8,981,160	9,131,897	100%
 bradesco dental	4,208,359	4,286,406	4,260,852	4,337,218	4,449,945	4,570,298	4,560,899	4,648,553	4,749,112	52%
 BRASILDENTAL	467,253	464,308	462,905	464,608	462,746	460,515	456,226	450,155	448,381	5%
Others ¹	3,850,695	3,867,179	3,910,368	3,969,892	3,905,599	3,893,456	3,883,387	3,882,452	3,934,404	43%
Corporate	6,054,980	6,107,844	6,104,496	6,273,033	6,260,525	6,358,620	6,299,893	6,332,920	6,408,926	100%
 bradesco dental	2,651,091	2,699,292	2,647,583	2,688,479	2,753,879	2,852,631	2,805,306	2,840,045	2,872,042	45%
 BRASILDENTAL	356,601	356,979	355,714	357,586	354,194	353,763	351,258	344,581	340,910	5%
Others ¹	3,047,288	3,051,573	3,101,199	3,226,968	3,152,452	3,152,226	3,143,329	3,148,294	3,195,974	50%
SME	1,492,465	1,551,266	1,564,162	1,538,494	1,600,388	1,608,504	1,646,333	1,709,921	1,778,493	100%
 bradesco dental	1,116,290	1,153,307	1,168,366	1,208,788	1,263,624	1,290,562	1,325,045	1,380,521	1,444,990	81%
 BRASILDENTAL	51,833	50,812	49,883	48,936	48,800	46,454	45,484	46,134	46,631	3%
Others ¹	324,342	347,147	345,913	280,770	287,964	271,488	275,804	283,266	286,872	16%
Individual Plans	978,862	958,783	965,467	960,191	957,377	957,145	954,286	938,319	944,478	100%
 bradesco dental	440,978	433,807	444,903	439,951	432,442	427,105	430,548	427,987	432,080	46%
 BRASILDENTAL	58,819	56,517	57,308	58,086	59,752	60,298	59,484	59,440	60,840	6%
Others ¹	479,065	468,459	463,256	462,154	465,183	469,742	464,254	450,892	451,558	48%

¹On Corporate and SME, includes Odontoprev, Odonto System and Mogidonto. On Individual Plans, also includes retail channels.

Attachment II - Consolidated balance sheet: Assets

ASSETS (R\$000)	09/30/2025	09/30/2025 IFRS 17	12/31/2024	12/31/2024 IFRS 17	09/30/2024	09/30/2024 IFRS17
CURRENT ASSETS	864,763	756,071	578,805	490,076	816,504	715,373
Cash and banks	16,683	16,683	16,531	16,531	10,039	10,039
Cash and cash equivalents	16,683	16,683	16,531	16,531	10,039	10,039
Cash Investments	612,672	612,672	357,791	357,791	601,548	601,548
Cash collateral related to technical provisions	58,406	58,406	37,251	37,251	37,512	37,512
Short-term investments	554,266	554,266	320,540	320,540	564,036	564,036
Healthcare receivables	105,771	32,912	107,971	33,316	103,450	36,177
Healthcare receivables	92,981	-	98,252	-	96,679	-
Allowance for doubtful accounts	(22,659)	-	(25,330)	(173)	(21,583)	-
Participation of beneficiaries on indemnifiable events/claims	1,182	-	2,239	-	2,443	-
Healthcare plan operators	9,113	-	9,264	-	4,732	-
Other credits from healthcare plan operations	25,154	-	23,546	173	21,179	-
Insurance and reinsurance contract assets	-	32,912	-	33,316	-	36,177
Notes receivable	37,532	47,082	43,219	51,749	40,511	40,511
Inventories	20	20	56	56	4	4
Prepaid taxes	34,025	34,025	15,853	15,853	10,138	10,138
Social security fiscal Credits	34,025	34,025	15,853	15,853	10,138	10,138
Prepaid expenses	58,060	12,677	31,294	8,690	44,724	10,866
Deferred selling expenses	45,383	-	22,604	-	33,858	-
Others	12,677	12,677	8,690	8,690	10,866	10,866
Other current assets	-	-	6,090	6,090	6,090	6,090
Non-recurrent assets for sale	-	-	6,090	6,090	6,090	6,090
NON-CURRENT ASSETS	1,492,059	1,492,847	1,601,841	1,631,993	1,578,026	1,593,238
Long-term assets	507,143	507,143	623,719	653,691	613,125	628,055
Long-term financial assets, held to maturity	413,503	413,503	539,081	539,081	527,602	527,602
Cash collateral related to technical provisions	79,928	79,928	139,379	139,379	136,237	136,237
Long-term investments	333,575	333,575	399,702	399,702	391,365	391,365
Deferred taxes	-	-	2,374	32,346	-	14,930
Deferred income tax & social contribution	-	-	2,374	32,346	-	14,930
Prepaid expenses	25	25	-	-	-	-
Other non current assets	93,615	93,615	82,264	82,264	85,523	85,523
Non-current assets held for sale	6,766	6,766	-	-	-	-
Escrow deposits	36,549	36,549	33,435	33,435	32,508	32,508
Other receivables	14,154	14,154	14,268	14,268	15,443	15,443
Tax and social security credits	36,146	36,146	34,561	34,561	37,572	37,572
Investments	5,425	6,213	5,941	6,121	6,413	6,695
Equity participation on affiliates	1,705	1,705	1,719	1,719	-	-
Investment in joint ventures	3,664	4,452	4,166	4,346	4,630	4,912
Other investments	56	56	56	56	1,783	1,783
Property and equipment	46,064	46,064	52,154	52,154	54,045	54,045
Intangible	933,427	933,427	920,027	920,027	904,443	904,443
Goodwill on acquisition of investments	669,469	669,469	669,469	669,469	669,469	669,469
System development, software licenses and other	237,684	237,684	223,532	223,532	207,698	207,698
Allocated intangible assets	26,273	26,273	27,026	27,026	27,276	27,276
TOTAL ASSETS	2,356,822	2,248,918	2,180,646	2,122,069	2,394,530	2,308,611

Attachment III - Consolidated balance sheet: Liabilities

LIABILITIES AND SHAREHOLDER'S EQUITY (R\$ 000)	09/30/2025	09/30/2025 IFRS 17	12/31/2024	12/31/2024 IFRS 17	09/30/2024	09/30/2024 IFRS17
CURRENT LIABILITIES	883,076	824,127	765,321	764,626	929,817	903,478
Payroll charges & Labour related fees	65,076	65,076	69,765	69,765	75,585	75,585
Suppliers	49,998	48,825	44,246	43,136	53,546	52,541
Taxes payable	40,638	40,638	47,600	47,600	34,011	34,011
Other liabilities	428,508	431,194	300,862	304,727	453,478	453,566
Dividends, IOC and capital reduction	398,554	398,554	261,213	261,213	419,796	419,796
Minimum statutory dividend payable	-	-	-	-	-	-
Other payables	29,954	32,640	39,649	43,514	33,682	33,770
Technical provisions for contingencies	298,856	238,394	302,848	299,398	313,197	287,775
Healthcare claims payable	58,871	-	65,655	-	66,653	-
IBNR reserves – Incurred but not reported claims reserves	73,039	-	74,389	-	75,956	-
Unearned premiums reserves	146,736	-	144,782	-	153,523	-
Odontored - Claims reserves and provision for losses	20,210	-	18,022	-	17,065	-
Insurance and reinsurance contract liabilities	-	238,394	-	299,398	-	287,775
NON-CURRENT LIABILITIES	151,196	134,137	129,210	129,210	136,547	125,970
Other obligations	47,610	47,610	57,925	57,925	55,816	55,816
Other liabilities	13,808	13,808	15,351	15,351	14,638	14,638
Fees payables	61	61	-	-	-	-
Investments payable	-	-	2,774	2,774	3,950	3,950
Leasing liability	15,518	15,518	19,010	19,010	20,163	20,163
Long Term Incentive Plan	-	-	20,487	20,487	16,496	16,496
Taxes and charges to be collected	277	277	303	303	-	-
Other accounts payable	17,946	17,946	-	-	-	-
Deferred taxes	19,777	2,827	-	-	10,577	-
Deferred income tax and social contribution	19,777	2,827	-	-	10,577	-
Provisions	83,809	83,700	71,285	71,285	70,154	70,154
Technical provisions for contingencies	83,700	83,700	71,285	71,285	42,384	42,384
Others provisions	109	-	-	-	27,770	27,770
TOTAL LIABILITIES	1,034,272	958,264	894,531	893,836	1,066,364	1,029,448
Shareholders equity, capital and capital reserves	1,322,197	1,290,301	1,285,651	1,227,769	1,327,658	1,278,655
Capital	851,017	851,017	851,017	851,017	851,017	851,017
Capital reserves	(35,610)	(35,610)	(35,610)	(35,610)	(35,610)	(35,610)
Earnings reserve	374,702	326,831	468,590	420,718	313,053	259,518
Legal reserve	127,428	127,428	127,428	127,428	100,749	100,749
Tax incentive	129	129	129	129	129	129
Proposed additional dividend	-	-	81,000	81,000	-	-
Treasury shares	(7,832)	(7,832)	(71,572)	(71,572)	(59,669)	(59,669)
Statutory reserve for regulatory capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves for future investments and expansion	154,977	107,106	231,605	183,733	171,844	60,373
First application of reserves	-	-	-	-	-	57,936
Retained earnings	130,801	149,083	-	-	198,267	203,301
Equity valuation adjustments	(799)	(799)	(795)	(795)	(802)	(802)
Accumulated conversion adjustments	2,086	2,508	2,449	2,755	1,733	2,350
Other comprehensive results	-	(2,729)	-	(10,316)	-	(1,119)
Non controlling shareholders participation	353	353	464	464	508	508
SHAREHOLDER'S EQUITY	1,322,550	1,290,654	1,286,115	1,228,233	1,328,166	1,279,163
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	2,356,822	2,248,918	2,180,646	2,122,069	2,394,530	2,308,611

Attachment IV - Consolidated income statement

R\$000	3Q24	3Q24 ANS	9M24	9M24 ANS	3Q25	3Q25 ANS	9M25	9M25 ANS
(+) Payments net	579,048	559,022	1,698,850	1,648,159	609,653	590,095	1,820,922	1,761,597
(+) Sales of services and products	13,768	13,768	40,410	40,410	14,516	14,516	40,769	40,769
(+) Odontored (México)	7,965	7,766	29,235	28,441	8,164	8,029	25,592	25,069
Gross operating revenue	600,780	580,555	1,768,495	1,717,011	632,333	612,641	1,887,283	1,827,435
(-) Direct taxes on dental care operations	25,699	25,699	77,453	77,453	26,703	26,703	82,810	82,810
(-) Taxes on sales of services and products	3,691	3,691	10,898	10,898	3,356	3,356	9,887	9,887
Net operating revenue	571,390	551,165	1,680,144	3,430,975	602,274	582,581	1,794,585	3,537,054
(-) Cost of services	213,449	193,421	631,970	581,277	247,159	227,500	674,334	614,777
Indemnifiable claims, net	187,003	166,977	556,851	506,161	215,458	195,901	592,380	533,055
Odontored (México)	2,829	2,829	8,140	8,140	2,751	2,727	8,126	8,102
Payroll charges on services	-	-	-	-	-	-	-	-
Dental materials	4,569	4,209	13,381	13,021	5,364	5,068	14,013	13,006
Other operational costs and provisions/ reversals	21,025	21,382	57,173	57,531	20,906	21,124	62,059	62,858
Incurring but Not Reported Provision (IBNR)	(1,874)	(1,874)	(3,134)	(3,134)	3,011	3,011	(1,350)	(1,350)
Odontored - Technical reserves	(101)	(101)	(441)	(441)	(331)	(331)	(894)	(894)
Gross profit	357,940	357,744	1,048,174	1,047,383	355,114	355,082	1,120,252	1,119,961
(-) Selling expenses	68,065	68,065	189,991	189,991	68,250	68,250	197,431	197,431
(+) Other operating revenues	1,060	1,177	2,753	6,300	529	1,028	1,971	4,733
(-) General and Administrative Expenses	95,921	95,823	281,233	281,135	106,552	106,568	309,160	309,305
G&A (adjusted at EBITDA base)	82,462	82,364	240,539	240,441	90,437	90,453	262,230	262,375
Personnel	45,797	45,632	135,221	135,056	49,563	49,506	143,106	142,710
Third parties services	18,189	18,508	57,568	57,887	21,666	21,452	62,253	63,561
Rentals and post services	10,845	10,582	25,122	24,859	11,335	11,007	30,748	29,799
Publicity and advertising	4,095	4,095	13,347	13,347	3,570	3,570	14,154	14,154
Taxes and fees	969	3,153	3,173	5,357	1,180	1,180	4,240	4,245
Others	2,567	394	6,108	3,935	3,123	3,738	7,730	7,906
G&A (not adjusted at EBITDA base)	13,459	13,459	40,694	40,694	16,115	16,115	46,930	46,930
Depreciation and amortization	11,897	11,897	35,830	35,830	14,570	14,570	42,241	42,241
Amortization of utilization rights	1,562	1,562	4,864	4,864	1,545	1,545	4,689	4,689
(-) Other operating expenses	31,855	31,855	81,749	81,979	22,964	23,415	57,005	59,332
Allowance for doubtful receivables	18,264	18,264	38,999	39,229	11,921	12,371	26,577	28,904
Profit sharing	7,697	7,697	26,242	26,242	6,752	6,752	17,714	17,714
Long term incentive plan	5,894	5,894	16,508	16,508	4,292	4,292	12,714	12,714
(+) Equity in subsidiaries	1,313	1,313	4,270	4,270	1,049	1,049	4,295	4,295
Income before financial income (expenses) and taxes	164,473	164,491	502,224	504,848	158,925	158,926	562,921	562,921
(+) Net financial income	27,351	27,332	81,796	84,631	24,209	24,209	69,858	69,858
(+) Financial income	32,943	32,985	95,615	98,510	31,233	31,233	89,682	89,682
(-) Financial expenses	5,592	5,653	13,819	13,879	7,024	7,024	19,823	19,823
Income before taxes	191,823	191,823	584,020	589,478	183,134	183,134	632,779	632,779
(-) Income and social contribution tax	49,898	49,898	169,101	169,987	54,316	54,316	191,319	191,319
(-) Current income and social contribution tax	52,480	52,480	165,968	166,854	55,721	55,721	169,261	169,261
(-) Deferred income and social contribution tax	-2,582	(2,582)	3,133	3,133	(1,405)	(1,405)	22,057	22,057
Net income before participation of minority shareholders	141,925	141,925	414,919	419,491	128,819	128,819	441,460	441,461
(+) Participation of minority shareholders	(106)	(106)	67	67	(75)	(75)	111	111
(+) Total net adjustments	-	-	4,572	4,572	-	-	-	-
Net income	141,819	141,819	419,558	419,558	128,743	128,743	441,571	441,571

Attachment V - Consolidated income statement: IFRS 17

R\$000	3Q24 IFRS17	9M24 IFRS17	3Q25 IFRS17	9M25 IFRS17
(+) Sales of services and products	13,767	40,410	14,516	40,769
Insurance revenue (PAA)	438,943	1,290,015	470,075	1,378,698
Insurance revenue (BBA)	121,314	375,600	136,152	399,303
Gross operating revenue	574,024	1,706,025	620,743	1,818,770
(-) Taxes on sales of services and products	3,692	10,898	3,355	9,887
Net operating revenue	570,332	1,695,127	617,388	1,808,883
(-) Cost of services	359,479	1,080,170	401,927	1,113,053
Insurance expenses	359,479	1,080,170	401,927	1,113,053
Gross profit	210,853	614,957	215,461	695,830
(+) Other operating revenues	9,497	34,053	10,355	34,145
(-) General and Administrative Expenses	25,407	78,727	30,360	94,072
(-) Other operating expenses	14,107	33,633	6,847	16,787
Allowance for doubtful receivables	5,984	6,263	(225)	(2,142)
Profit sharing	7,697	26,242	6,752	17,714
Long term incentive plan	426	1,128	320	1,215
(+) Equity in subsidiaries	1,798	4,597	1,355	4,776
Income before financial income (expenses) and taxes	182,281	538,922	189,649	621,844
(+) Net financial income	18,194	57,876	13,689	38,411
(+) Financial income	33,080	98,605	31,233	89,682
(-) Financial expenses	14,886	40,730	17,544	51,271
Income before taxes	200,475	596,797	203,338	660,255
(-) Income and social contribution tax	52,648	172,271	60,962	200,513
(-) Current income and social contribution tax	52,480	166,854	55,720	169,261
(-) Deferred income and social contribution tax	168	5,417	5,242	31,252
Net income before participation of minority shareholders	147,827	424,526	142,376	459,742
(+) Participation of minority shareholders	(107)	66	(75)	111
Net income	147,720	424,593	142,301	459,853

Attachment VI - Consolidated cash flow statement

(R\$000)	3Q24	3Q24/IFRS17	9M24	9M24/IFRS17	3Q25	3Q25/IFRS17	9M25	9M25/IFRS17
CASH FLOW FROM OPERATIONAL ACTIVITIES								
Net income for the period	141,926	147,827	419,492	424,526	128,819	142,376	441,460	459,742
Reconciliation of net income with the cash generated by operations								
Depreciation and amortization	11,897	16,761	35,830	40,694	16,115	16,115	46,930	46,930
Monetary variations, net	(128)	(128)	(2,658)	(2,658)	987	987	2,979	2,979
Provision for contingencies	1,148	1,148	1,604	1,604	349	349	1,468	1,468
Gain (loss) on sale of property and equipment and investments	3	3	582	582	17	17	2,295	2,295
Equity in subsidiaries	(1,314)	(1,798)	(4,270)	(4,597)	(1,049)	(1,355)	(4,295)	(4,776)
Allowance for doubtful receivables	18,263	5,984	39,228	6,263	12,371	-225	28,904	-2,142
Incurred but not reported claims reserves (IBNR)	(1,874)	-	(3,134)	-	3,011	-	(1,350)	-
Provision for income and social contribution	49,898	52,648	169,987	172,271	54,315	60,962	191,319	200,513
Unearned premiums reserve	7,029	-	15,631	-	7,862	-	2,063	-
IFRS 16 implementation effects	1,946	(317)	2,263	-	-	-	-	-
Revenues to be appropriated (CPC 47/IFRS15)	309	(335)	644	-	-	-	-	-
Technical claims reserves variation	(101)	-	(441)	-	(331)	-	(894)	-
NET CASH FROM OPERATIONAL ACTIVITIES	229,002	221,793	674,758	638,685	222,466	219,226	710,879	707,009
Decrease (increase) in operational assets	(30,667)	(30,963)	(18,076)	22,959	(19,452)	(14,263)	(64,823)	(63,363)
Healthcare receivables	(3,943)	-	(48,301)	-	(11,662)	-	(26,704)	-
Other receivables	(16,272)	(9,928)	36,456	43,211	(2,299)	1,908	(33,067)	(11,308)
Stock	21	21	1,419	1,419	(14)	(14)	36	36
Long-term receivables	(10,473)	(10,473)	(7,650)	(7,650)	(5,477)	(5,477)	(5,088)	(5,088)
Insurance and reinsurance contracts of assets and liabilities	-	(10,583)	-	(14,021)	-	(10,680)	-	(47,003)
Increase (decrease) in operational liabilities	(38,310)	(30,805)	(141,508)	(146,470)	(58,206)	(60,156)	(197,893)	(195,483)
Healthcare claims payable	(13,239)	-	(3,519)	-	(626)	-	(6,784)	-
Fiscal obligations (taxes payable)	(1,645)	(7,969)	(4,240)	(5,089)	(5,352)	(5,352)	(6,844)	(6,844)
Legal obligations, suppliers, and other accounts payable	19,190	20,417	14,358	11,553	8,274	7,269	(17,618)	(18,847)
Long-term liabilities	(534)	(4,917)	(4,849)	(9,232)	(78)	(78)	(9,850)	(9,850)
Income tax and social contribution paid	(50,311)	(50,325)	(157,091)	(157,113)	(62,995)	(62,995)	(174,357)	(174,357)
Social obligations	(888)	(39)	(849)	-	-	-	-	-
Selling expenses of operations	11,768	12,123	13,389	13,666	980	1,422	15,507	15,444
Odontored - Provisions for losses	(2,556)	-	1,548	-	2,013	-	3,082	-
Interest paid	(95)	(95)	(255)	(255)	(422)	(422)	(1,029)	(1,029)
NET CASH PROVIDED BY (USED IN) OPERATIONAL ACTIVITIES	160,025	160,025	515,174	515,174	144,808	144,807	448,163	448,163
CASH FLOW FROM INVESTING ACTIVITIES								
Acquisition of property and equipment	(3,278)	(3,278)	(8,554)	(8,554)	(2,772)	(2,772)	(4,177)	(4,177)
System development, software licenses and other	(25,649)	(25,649)	(54,812)	(54,812)	(21,047)	(21,047)	(51,134)	(51,134)
Deferred selling expenses	500	500	4,125	4,125	1,300	1,300	4,775	4,775
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(28,258)	(28,258)	(59,072)	(59,072)	(22,519)	(22,519)	(50,536)	(50,536)
CASH FLOW FROM FINANCING ACTIVITIES								
Dividends paid	(200,000)	(200,000)	(200,146)	(200,146)	-	-	(208,905)	(208,905)
Interest on capital paid	(22,779)	(22,779)	(42,359)	(42,359)	-	-	(40,034)	(40,034)
Share repurchased	-	-	(59,669)	(59,669)	-	-	(12,888)	(12,888)
Rent payments	(1,418)	(1,418)	(6,888)	(6,888)	(2,093)	(2,093)	(6,345)	(6,345)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(224,197)	(224,197)	(309,062)	(309,062)	(2,093)	(2,093)	(268,172)	(268,172)
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	(92,432)	(92,432)	147,039	147,039	120,194	120,194	129,455	129,455
Cash, Cash Equivalents and short-term investments								
Balance at the beginning of period	1,231,620	1,231,620	992,149	992,149	922,664	922,664	913,403	913,403
Balance at the end of period	1,139,188	1,139,188	1,139,188	1,139,188	1,042,858	1,042,858	1,042,858	1,042,858
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	(92,432)	(92,432)	147,039	147,039	120,194	120,194	129,455	129,455

Attachment VII - Key metrics since IPO of 2006

Key metrics (R\$ million, except otherwise specified)									
Year	Net Revenues	Average ticket (R\$/member/month)	Number of members (000)	EBITDA	EBITDA Margin (%)	Net Income	Market Cap	ODPV3 Return (%)	IBX-100 (%)
2006	182	12.25	1,492	46	25.1	17	872	22.1	6.9
2007	259	12.53	2,113	60	23.3	48	1,122	31.2	47.8
2008	318	12.07	2,460	76	23.9	55	587	-46.8	-41.8
2009	382	12.80	4,175	81	21.1	59	2,833	202.3	72.8
2010	685	12.87	4,978	154	22.4	121	4,443	89.5	2.6
2011	835	13.66	5,533	208	24.9	145	4,711	8.4	-11.4
2012	955	14.33	5,976	227	23.8	146	5,701	25.3	11.5
2013	1,070	15.22	6,172	273	25.5	188	5,223	-4.9	-3.1
2014	1,156	16.07	6,316	305	26.4	195	5,239	4.9	-2.8
2015	1,250	17.04	6,409	327	26.2	221	5,021	-0.3	-12.4
2016	1,365	18.58	6,267	300	22.0	216	6,694	37.1	36.7
2017	1,437	19.66	6,309	352	24.5	245	8,453	31.4	27.5
2018	1,592	20.43	7,230	415	26.1	285	7,305	-11.9	15.4
2019	1,795	21.13	7,400	418	23.3	285	8,963	25.3	33.4
2020	1,765	20.47	7,510	544	30.8	361	7,730	-10.5	3.5
2021	1,842	20.42	7,984	581	31.5	380	6,694	-10.3	-11.0
2022	1,962	20.72	8,318	576	29.4	452	5,133	-18.9	4.0
2023	2,143	21.37	8,618	647	30.2	537	6,420	32.9	21.0
2024	2,270	21.81	8,924	694	30.6	534	6,000	5.9	-9.7
OCT24-SEP25	2,384	22.44	9,132	763	32.0	556	7,227	28.3	10.9
CAGR	15%	3%	10%	16%	-	20%	12%	16%	8%